NW Natural Renewables

NW Natural Renewables is a competitive business committed to leading in the energy transition by providing renewable fuels to support decarbonization in the utility, commercial, industrial and transportation sectors.

be used for investment purposes—see NW Natural and NW Natural Holdings most recent Form 10-Ks as updated by the most recent quarterly and periodic reports for information relevant to investment decisions.

NW Natural Renewables

Building on a long-standing commitment to a lower-carbon future, we launched a competitive renewable fuels business in 2021. As a subsidiary of NW Natural Holdings, NW Natural Renewables is well positioned to support the energy transition through the supply of lower-carbon fuels to the utility, commercial, industrial and transportation sectors. Our experienced team is focused on providing decarbonization solutions by utilizing waste streams and renewable energy sources to supply renewable natural gas (RNG) and provide customers with cost-effective sustainable solutions. These efforts are separate from and in addition to NW Natural's gas utility efforts related to lower-carbon fuels.

With NW Natural Holdings' strong operational performance and success in reducing carbon emissions across its businesses, this expansion aligns with our core competencies. Our country and region are in the early stages of a historic energy transition, and we project the demand for renewable fuels will only continue to grow. NW Natural Renewables is equipped to help customers achieve their decarbonization goals and drive down emissions in our region and throughout the country.

In November 2021, we announced our first project with EDL, a leading global producer of sustainable distributed energy. NW Natural Renewables has contracted to provide approximately \$50 million toward the development of two production facilities that are designed to convert landfill waste gases to RNG and connect that production to the existing regional pipeline networks. Construction on both facilities began in 2022.

"With our competitive renewables strategy, we're able to assist a broader group of customers with the energy transition."

– David Anderson, NW Natural Holdings CEO

NW Natural Renewables and EDL executed agreements designed to obtain a 20-year supply of RNG produced by the facilities for NW Natural Renewables. NW Natural Renewables has separately contracted to sell an equivalent amount of fixed-volume RNG supply to investment grade counterparties under long-term contracts.

We recognize our role and responsibility in moving toward a lower-carbon energy future, and we remain focused on advancing other RNG investments that support this important transition.

For more information see also:

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