

Letter from Our CEO

At NW Natural, we are engaged on multiple fronts to reduce emissions.

The Low Carbon Pathway we launched in 2016 began our planning for renewable energy in our pipeline. In 2019, we commissioned Energy+Environmental Economics to conduct a deep decarbonization study designed to achieve the Paris Climate Agreement emission reduction targets

by 2050, with the results showing how it can be done using NW Natural's system.

This Destination Zero report is the next evolution for us. It provides in-depth scenario analysis incorporating advancements that leverage our system for more holistic, economy-wide approaches to greenhouse gas reductions.

NW Natural is a 162-year-old company that has evolved many times since 1859 to meet the essential energy needs of our region. We are committed to implementing climate solutions that work for our environment, our customers, and our communities. The renewable supply is growing, the necessary technology exists, and our modern storage and delivery system is ready.

We believe the best way to realize the most promising energy future is through a collaborative effort using a broad spectrum of solutions.

We are eager to share this important work and our vision forward with key stakeholders and community partners, recognizing it will continue to change. We embrace this next evolution and look forward to playing a critical role in the Northwest's energy transition.

David H. Anderson

President and Chief Executive Officer

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Key Takeaways

- There are numerous options and solutions for achieving carbon neutrality by 2050 using known technologies.
- While the path exists today, enabling policies that use joint gas and electric system planning and encourage renewable development for the pipeline can help accelerate reductions.
- Using our tight, modern pipeline system and longduration storage can better enable a faster, more affordable and more resilient energy transition.

