

July 31, 2025

NWN OPUC Advice No. 25-08 / ADV 1761  
(UM 1420)**VIA ELECTRONIC FILING**

Public Utility Commission of Oregon  
Attention: Filing Center  
201 High Street SE, Suite 100  
Post Office Box 1088  
Salem, Oregon 97308-1088

**Re: REQUEST FOR AMORTIZATION OF CERTAIN NON-GAS COST DEFERRED  
ACCOUNTS RELATING TO: UM 1420 - Industrial Demand Side Management**

Northwest Natural Gas Company, dba NW Natural (NW Natural or Company), files herewith revisions and additions to its Tariff, P.U.C. Or. 25,<sup>1</sup> stated to become effective with service on and after October 31, 2025, as follows:

Thirteenth Revision of Sheet 188-1	Schedule 188	Industrial Demand Side Management (DSM) Program Cost Recovery
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**Purpose**

The purpose of this filing is to request amortization of amounts deferred under docket UM 1420 Industrial Demand Side Management Programs implemented in accordance with ORS 757.262 for inclusion in rates effective October 31, 2025. The Company last adjusted rates for this purpose effective November 1, 2024.

**Background**

This filing is in compliance with ORS 757.259, which authorizes deferred utility expenses or revenues to be allowed (amortized) in rates to the extent authorized by the Public Utility Commission of Oregon (Commission) in a proceeding to change rates. All of the deferrals included in this filing occurred with appropriate application by Commission authorization, as rate orders or under approved tariffs.

**Proposed Changes**

The net effect of removing the temporary adjustment applied to rates effective November 1, 2024 and the application of the new temporary adjustment is an increase to the Company's annual revenues by \$2,683,770, or 0.29%.

The monthly bill of the average industrial customer served under Rate Schedule 3 using 1,204 therms per month is an increase of \$20.06. The monthly increase for the average industrial Rate Schedule 31 firm sales customer using 5,162 therms per month is \$86.00, and the monthly increase

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<sup>1</sup> Tariff P.U.C. Or. 25 originated November 1, 2012 with Docket UG 221; OPUC Order No. 12-408 as supplemented by Order No. 12-437, and was filed pursuant to ORS 767.205 and OAR 860-022-0005.

for the average industrial Rate Schedule 32 firm sales customer using 9,861 therms per month is \$164.28.

The proposed adjustment for the amortization of the Industrial DSM account is \$0.07639 per therm.

In compliance with OAR 860-022-0025 the Company states that the number of customers affected by the proposed change is 795 industrial customers and 627 commercial customers; 339 Rate Schedule 3 customers, 172 Rate Schedule 31 customers, and 911 Rate Schedule 32 customers.

**Conclusion**

In support of this filing, the Company includes supporting materials as part of this filing and will separately submit work papers in electronic format, all of which are incorporated herein by reference.

In accordance with ORS 757.205, copies of this letter and the filing made herewith are available in the Company's main office in Oregon and on its website at [www.nwnatural.com](http://www.nwnatural.com).

Please address correspondence on this matter to Michael Lewis at [Michael.Lewis@nwnatural.com](mailto:Michael.Lewis@nwnatural.com) with copies to the following:

eFiling  
Rates & Regulatory Affairs  
NW Natural  
250 SW Taylor Street  
Portland, Oregon 97204  
Fax: (503) 220-2579  
Telephone: (503) 610-7330  
[eFiling@nwnatural.com](mailto:eFiling@nwnatural.com)

Sincerely,

NW NATURAL

*/s/ Kyle Walker, CPA*

Kyle Walker, CPA  
Rates/Regulatory Senior Manager

Attachments: Exhibit A – Supporting Materials

# NORTHWEST NATURAL GAS COMPANY

P.U.C. Or. 25

Thirteenth Revision of Sheet 188-1  
Cancels Twelfth Revision of Sheet 188-1

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## SCHEDULE 188 INDUSTRIAL DEMAND SIDE MANAGEMENT (DSM) PROGRAM COST RECOVERY

### **PURPOSE:**

This Schedule recovers the costs of the Company's Industrial Energy Efficiency Program offered under **Schedule 360** "Industrial Demand side Management (DSM) Programs."

### **APPLICABILITY:**

This Schedule applies to Industrial Sales Service Customers taking service under **Rate Schedule 3**, **Rate Schedule 31**, or **Rate Schedule 32**, and to Commercial Sales Service Customers taking service under **Rate Schedule 32**.

### **Application To Rates:**

Effective: October 31, 2025 (C)

The Temporary Adjustments in the applicable Rate Schedules include the adjustment shown below. NO ADDITIONAL ADJUSTMENT TO RATES IS REQUIRED.

\$0.07639 per therm (I)

### **GENERAL TERMS:**

Service under this Schedule is governed by the terms of this Schedule, the General Rules and Regulations contained in this, any other schedules that by their terms or by the terms of this Schedule apply to service under this Schedule, and by all rules and regulations prescribed by regulatory authorities, as amended from time to time.

Issued July 31, 2025  
NWN OPUC Advice No. 25-08

Effective with service on  
and after October 31, 2025

EXHIBIT A

BEFORE THE PUBLIC UTILITY COMMISSION  
OF OREGON

NW NATURAL SUPPORTING MATERIALS

Non-Gas Cost Deferral Amortizations  
Industrial Demand Side Management  
UM 1420

NWN OPUC Advice No. 25-08 / ADV 1761

July 31, 2025

# NW NATURAL

## EXHIBIT A

### Supporting Materials

#### Non-Gas Cost Deferral Amortizations

#### Industrial Demand Side Management

#### NWN OPUC ADVICE NO. 25-08 / ADV 1761

<b>Description</b>	<b>Page</b>
Calculation of Increments Allocated on the Equal Percentage of Margin	1
Effects on Average Bill by Rate Schedule	2
Basis for Revenue Related Costs	3
PGA Effects on Revenue	4
Summary of Deferred Accounts Included in the PGA	5
151818 Deferral of Industrial DSM Costs	6
151820 Amortization of Industrial DSM Costs	7

2	Oregon PGA		Proposed Amount:	Industrial DSM		
3	Volumes page,		Revenue Sensitive Multiplier:	10,530,997 Temporary Increment		
				3.018% add revenue sensitive factor		
4	Column F		Amount to Amortize:	to C32 Sales and all Industrial Sales		
				10,858,714		
5				Multiplier	Volumes	Increment
6	Schedule	Block	A	AC	AD	AE
7	2R		421,439,949	0.0	0	\$0.00000
8	3C Firm Sales		191,560,213	0.0	0	\$0.00000
9	3I Firm Sales		4,897,917	1.0	4,897,917	\$0.07639
10	27 Dry Out		739,110	0.0	0	\$0.00000
11	31C Firm Sales	Block 1	12,710,926	0.0	0	\$0.00000
12		Block 2	11,231,948	0.0	0	\$0.00000
13	31C Firm Trans	Block 1	1,171,263	0.0	0	\$0.00000
14		Block 2	1,305,394	0.0	0	\$0.00000
15	31I Firm Sales	Block 1	3,428,826	1.0	3,428,826	\$0.07639
16		Block 2	7,225,968	1.0	7,225,968	\$0.07639
17	31I Firm Trans	Block 1	12,735	0.0	0	\$0.00000
18		Block 2	31,024	0.0	0	\$0.00000
19	32C Firm Sales	Block 1	36,364,305	1.0	36,364,305	\$0.07639
20		Block 2	11,181,417	1.0	11,181,417	\$0.07639
21		Block 3	1,968,034	1.0	1,968,034	\$0.07639
22		Block 4	888,550	1.0	888,550	\$0.07639
23		Block 5	16,644	1.0	16,644	\$0.07639
24		Block 6	0	1.0	0	\$0.07639
25	32I Firm Sales	Block 1	8,628,593	1.0	8,628,593	\$0.07639
26		Block 2	7,972,562	1.0	7,972,562	\$0.07639
27		Block 3	2,916,083	1.0	2,916,083	\$0.07639
28		Block 4	2,877,605	1.0	2,877,605	\$0.07639
29		Block 5	443,011	1.0	443,011	\$0.07639
30		Block 6	0	1.0	0	\$0.07639
31	32C Firm Trans	Block 1	2,769,074	0.0	0	\$0.00000
32		Block 2	2,051,764	0.0	0	\$0.00000
33		Block 3	656,440	0.0	0	\$0.00000
34		Block 4	951,036	0.0	0	\$0.00000
35		Block 5	42,214	0.0	0	\$0.00000
36		Block 6	0	0.0	0	\$0.00000
37	32I Firm Trans	Block 1	11,405,325	0.0	0	\$0.00000
38		Block 2	16,248,048	0.0	0	\$0.00000
39		Block 3	9,930,036	0.0	0	\$0.00000
40		Block 4	21,832,878	0.0	0	\$0.00000
41		Block 5	22,413,473	0.0	0	\$0.00000
42		Block 6	7,541,214	0.0	0	\$0.00000
43	32C Interr Sales	Block 1	4,420,212	1.0	4,420,212	\$0.07639
44		Block 2	6,619,668	1.0	6,619,668	\$0.07639
45		Block 3	3,569,981	1.0	3,569,981	\$0.07639
46		Block 4	5,246,915	1.0	5,246,915	\$0.07639
47		Block 5	3,398,942	1.0	3,398,942	\$0.07639
48		Block 6	0	1.0	0	\$0.07639
49	32I Interr Sales	Block 1	4,783,726	1.0	4,783,726	\$0.07639
50		Block 2	6,385,368	1.0	6,385,368	\$0.07639
51		Block 3	3,622,167	1.0	3,622,167	\$0.07639
52		Block 4	10,367,186	1.0	10,367,186	\$0.07639
53		Block 5	4,928,689	1.0	4,928,689	\$0.07639
54		Block 6	0	1.0	0	\$0.07639
55	32C Interr Trans	Block 1	780,580	0.0	0	\$0.00000
56		Block 2	1,586,918	0.0	0	\$0.00000
57		Block 3	1,034,205	0.0	0	\$0.00000
58		Block 4	3,340,006	0.0	0	\$0.00000
59		Block 5	431,793	0.0	0	\$0.00000
60		Block 6	0	0.0	0	\$0.00000
61	32I Interr Trans	Block 1	5,825,488	0.0	0	\$0.00000
62		Block 2	9,678,292	0.0	0	\$0.00000
63		Block 3	6,123,269	0.0	0	\$0.00000
64		Block 4	14,253,538	0.0	0	\$0.00000
65		Block 5	29,505,433	0.0	0	\$0.00000
66		Block 6	96,966,741	0.0	0	\$0.00000
67	33		0	0.0	0	\$0.00000
68	Special Contracts		74,098,618	0.0	0	\$0.00000
69						
70	TOTALS	1,121,821,307		142,152,365 \$ 0.07639		
71	Sources for line 2 above:					
72	Inputs page			Line 53		
73	Tariff Schedules					
74	Rate Adjustment Schedule			Sched 188		

Advice 25-08  
See note [5]

2	Oregon PGA Normalized			Normal Therms	Minimum	11/1/2024	11/1/2024	Proposed 10/31/2025	Proposed 10/31/2025	Proposed 10/31/2025	
3	Volumes page,		Therms in	Monthly	Monthly	Billing	Current	Schedule 188 Industrial DSM	Schedule 188 Industrial DSM	Schedule 188 Industrial DSM	
4	Column D		Block	Average use	Charge	Rates	Average Bill	Rates	Average Bill	% Bill Change	
5							F=D*(C * E)		K = D*(C * J)	L =(K - F)/F	
6	Schedule	Block	A	B	C	D	E	F	J	K	L
7	2M		374,907,494	N/A	54	\$10.00	\$1.33108	\$81.88	\$1.33108	\$81.88	0.0%
8	2R		46,532,455	N/A	54	\$8.00	\$1.33108	\$79.88	\$1.33108	\$79.88	0.0%
9	3C Firm Sales		191,560,213	N/A	270	\$15.00	\$1.18176	\$334.08	\$1.18176	\$334.08	0.0%
10	3I Firm Sales		4,897,917	N/A	1,204	\$15.00	\$1.05417	\$1,284.22	\$1.07083	\$1,304.28	1.6%
11	27 Dry Out		739,110	N/A	36	\$8.00	\$1.17668	\$50.36	\$1.17668	\$50.36	0.0%
12	31C Firm Sales	Block 1	12,710,926	2,000	2,744	\$325.00	\$0.74499	\$2,346.69	\$0.74499	\$2,346.69	0.0%
13		Block 2	11,231,948	all additional			\$0.71467		\$0.71467		
14	31C Firm Trans	Block 1	1,171,263	2,000	3,753	\$575.00	\$0.31490	\$1,709.33	\$0.31490	\$1,709.33	0.0%
15		Block 2	1,305,394	all additional			\$0.28781		\$0.28781		
16	31I Firm Sales	Block 1	3,428,826	2,000	5,162	\$325.00	\$0.72950	\$4,008.94	\$0.74616	\$4,094.94	2.1%
17		Block 2	7,225,968	all additional			\$0.70365		\$0.72031		
18	31I Firm Trans	Block 1	12,735	2,000	729	\$575.00	\$0.26830	\$770.59	\$0.26830	\$770.59	0.0%
19		Block 2	31,024	all additional			\$0.24243		\$0.24243		
20	32C Firm Sales	Block 1	36,364,305	10,000	7,489	\$675.00	\$0.65293	\$5,564.79	\$0.66959	\$5,689.56	2.2%
21		Block 2	11,181,417	20,000			\$0.62396		\$0.64062		
22		Block 3	1,968,034	20,000			\$0.57579		\$0.59245		
23		Block 4	888,550	100,000			\$0.52745		\$0.54411		
24		Block 5	16,644	600,000			\$0.49273		\$0.50939		
25		Block 6	0	all additional			\$0.47626		\$0.49292		
26	32I Firm Sales	Block 1	8,628,593	10,000	9,861	\$675.00	\$0.60345	\$6,625.62	\$0.62011	\$6,789.90	2.5%
27		Block 2	7,972,562	20,000			\$0.58223		\$0.59889		
28		Block 3	2,916,083	20,000			\$0.54675		\$0.56341		
29		Block 4	2,877,605	100,000			\$0.51141		\$0.52807		
30		Block 5	443,011	600,000			\$0.48672		\$0.50338		
31		Block 6	0	all additional			\$0.47429		\$0.49095		
32	32C Firm Trans	Block 1	2,769,074	10,000	19,258	\$925.00	\$0.14137	\$3,449.47	\$0.14137	\$3,449.47	0.0%
33		Block 2	2,051,764	20,000			\$0.11998		\$0.11998		
34		Block 3	656,440	20,000			\$0.08442		\$0.08442		
35		Block 4	951,036	100,000			\$0.04883		\$0.04883		
36		Block 5	42,214	600,000			\$0.02745		\$0.02745		
37		Block 6	0	all additional			\$0.01327		\$0.01327		
38	32I Firm Trans	Block 1	11,405,325	10,000	73,016	\$925.00	\$0.13314	\$7,174.60	\$0.13314	\$7,174.60	0.0%
39		Block 2	16,248,048	20,000			\$0.11308		\$0.11308		
40		Block 3	9,930,036	20,000			\$0.07964		\$0.07964		
41		Block 4	21,832,878	100,000			\$0.04622		\$0.04622		
42		Block 5	22,413,473	600,000			\$0.02609		\$0.02609		
43		Block 6	7,541,214	all additional			\$0.01279		\$0.01279		
44	32C Interr Sales	Block 1	4,420,212	10,000	29,363	\$675.00	\$0.61838	\$18,374.36	\$0.63504	\$18,863.55	2.7%
45		Block 2	6,619,668	20,000			\$0.59472		\$0.61138		
46		Block 3	3,569,981	20,000			\$0.55521		\$0.57187		
47		Block 4	5,246,915	100,000			\$0.51568		\$0.53234		
48		Block 5	3,398,942	600,000			\$0.49198		\$0.50864		
49		Block 6	0	all additional			\$0.47465		\$0.49131		
50	32I Interr Sales	Block 1	4,783,726	10,000	27,552	\$675.00	\$0.59896	\$16,815.80	\$0.61562	\$17,274.82	2.7%
51		Block 2	6,385,368	20,000			\$0.57835		\$0.59501		
52		Block 3	3,622,167	20,000			\$0.54400		\$0.56066		
53		Block 4	10,367,186	100,000			\$0.50962		\$0.52628		
54		Block 5	4,928,689	600,000			\$0.48899		\$0.50565		
55		Block 6	0	all additional			\$0.47389		\$0.49055		
56	32C Interr Trans	Block 1	780,580	10,000	199,264	\$925.00	\$0.12838	\$11,569.70	\$0.12838	\$11,569.70	0.0%
57		Block 2	1,586,918	20,000			\$0.10895		\$0.10895		
58		Block 3	1,034,205	20,000			\$0.07661		\$0.07661		
59		Block 4	3,340,006	100,000			\$0.04425		\$0.04425		
60		Block 5	431,793	600,000			\$0.02486		\$0.02486		
61		Block 6	0	all additional			\$0.01194		\$0.01194		
62	32I Interr Trans	Block 1	5,825,488	10,000	198,962	\$925.00	\$0.12678	\$11,474.60	\$0.12678	\$11,474.60	0.0%
63		Block 2	9,678,292	20,000			\$0.10765		\$0.10765		
64		Block 3	6,123,269	20,000			\$0.07583		\$0.07583		
65		Block 4	14,253,538	100,000			\$0.04395		\$0.04395		
66		Block 5	29,505,433	600,000			\$0.02486		\$0.02486		
67		Block 6	96,966,741	all additional			\$0.01213		\$0.01213		
68	33		0	N/A	0.0	\$38,000.00	\$0.00465	\$38,000.00	\$0.00465	\$38,000.00	
69	Special Contracts		74,098,618	N/A	0	\$0	\$0.00000	\$0.00	\$0.00000	\$0.00	

**NW Natural**  
**Rates and Regulatory Affairs**  
**2025-2026 PGA Filing - OREGON**  
**Basis for Revenue Related Costs**

1		Twelve Months	
2		<u>Ended 06/30/25</u>	
3	Total Billed Gas Sales Revenues	\$ 947,586,013	
4	Total Oregon Revenues	\$ 952,494,446	
5			
6	Regulatory Commission Fees [1]	n/a	0.450% Statutory rate
7	City License and Franchise Fees	\$ 22,248,348	2.336% Line 7 ÷ Line 4
8	Net Uncollectible Expense [2]	<u>\$ 2,209,884</u>	<u>0.232% Line 8 ÷ Line 4</u>
9			
10	Total		<u><b>3.018%</b></u> Sum lines 6-8

11

12

13 **Note:**

14 [1] Dollar figure is set at statutory level of 0.450% times Total Oregon Revenues (line 4).

15 Because the fee changed since our last general rate case, the difference between the previous fee of 0.430%

16 and the new fee of 0.450%, as it affects our base rates, is being captured as a temporary deferral.

17 [2] Represents the normalized net write-offs based on a three-year average.



**NW Natural**  
**Rates & Regulatory Affairs**  
**2025-2026 PGA Filing - Oregon: August Filing**  
**PGA Effects on Revenue**  
**Schedule 188: Industrial DSM**

	<b>Including Revenue Sensitive Amount</b>
1	
2 <b><u>Temporary Increments</u></b>	
3	
4 <u>Removal of Current Temporary Increments</u>	
5 Amortization of Industrial DSM	(8,174,944)
6	
7 <u>Addition of Proposed Temporary Increments</u>	
8 Amortization of Industrial DSM	10,858,714
9	
10	
11 <b>TOTAL OF ALL COMPONENTS OF RATE CHANGES</b>	<b><u><u>\$2,683,770</u></u></b>
12	
13	
14	
15 2024 Oregon Earnings Test Normalized Total Revenues	\$939,254,783
16	
17 Effect of this filing, as a percentage change (line 11 ÷ line 15)	0.29%

NW Natural  
Rates & Regulatory Affairs  
2025-26 PGA Filing - September Filing  
Summary of Deferred Accounts Included in the PGA

Account		Balance 6/30/2025	Jul-Oct Estimated Activity	Jul-Oct Interest	Estimated Balance 10/31/2025	Interest Rate During Amortization	Estimated Interest During Amortization	Total Estimated Amount for (Refund) or Collection
A		B	C	D	E	F1	F2	G
					E = sum B thru D		5.16%	G = E + F2
51	151818 INDUSTRIAL DSM DEFERRAL	9,746,270	-	-	9,746,270			
52	151820 INDUSTRIAL DSM AMORTIZATION	2,042,271	(1,567,019)	20,946	496,198			
53	Total	11,788,541	(1,567,019)	20,946	10,242,468	5.16%	288,529	10,530,997

Company: Northwest Natural Gas Company  
State: Oregon  
Description: Deferral of Industrial DSM Costs  
Account Number: 151818  
Docket: Docket UM 1420  
Last deferral reauthorization was approved in Order 24-101

Debit (Credit)		Deferrals are authorized on a program year (Mar - Feb). The total balance is broken down into separate deferral years for convenience of review													
Month/Year	Note	Deferral	Transfers	TOTAL Interest	Interest Rate	Mar 23- Feb 24 Interest	Mar 24- Feb 25 Interest	Mar 25- Feb 26 Interest	Total Activity	TOTAL Balance	Mar 22-Feb 23 Balance	Mar 23- Feb 24 Balance	Mar 24- Feb 25 Balance	Mar 25- Feb 26 Balance	
(a)	(b)	(c)	(d)	(e)	(e1)	(e12)	(e12)	(e12)	(f)	(g)	(g12)	(g12)	(g12)	(g12)	
Beginning Balance															
Mar-23		0.00		0.00	6.836%	0.00			-	6,284,939.93	6,284,939.93				
Apr-23		0.00		0.00	6.836%	0.00			-	6,284,939.93	6,284,939.93		-		
May-23		2,000,000.00		5,696.67	6.836%	5,696.67			2,005,696.67	8,290,636.60	6,284,939.93	2,005,696.67			
Jun-23		0.00		11,425.79	6.836%	11,425.79			11,425.79	8,302,062.39	6,284,939.93	2,017,122.46			
Jul-23		2,000,000.00		17,187.54	6.836%	17,187.54			2,017,187.54	10,319,249.93	6,284,939.93	4,034,310.00			
Aug-23		0.00		22,982.12	6.836%	22,982.12			22,982.12	10,342,232.05	6,284,939.93	4,057,292.12			
Sep-23		0.00		23,113.04	6.836%	23,113.04			23,113.04	10,365,345.09	6,284,939.93	4,080,405.16			
Oct-23		0.00		23,244.71	6.836%	23,244.71			23,244.71	10,388,589.80	6,284,939.93	4,103,649.87			
Nov-23	1	3,231,588.00	(6,284,939.93)	32,581.77	6.836%	32,581.77			(3,020,770.16)	7,367,819.64	-	7,367,819.64			
Dec-23		0.00		41,972.01	6.836%	41,972.01			41,972.01	7,409,791.65	-	7,409,791.65			
Jan-24		0.00		42,211.11	6.836%	42,211.11			42,211.11	7,452,002.76	-	7,452,002.76			
Feb-24		0.00		42,451.58	6.836%	42,451.58			42,451.58	7,494,454.34	-	7,494,454.34			
Mar-24		3,110,529.00		8,859.82	6.836%		8,859.82		3,119,388.82	10,613,843.16		7,494,454.34	3,119,388.82		
Apr-24		0.00		17,770.12	6.836%		17,770.12		17,770.12	10,631,613.28		7,494,454.34	3,137,158.94		
May-24		0.00		17,871.35	6.836%		17,871.35		17,871.35	10,649,484.63		7,494,454.34	3,155,030.29		
Jun-24		0.00		17,973.16	6.836%		17,973.16		17,973.16	10,667,457.79		7,494,454.34	3,173,003.45		
Jul-24		3,110,529.00		26,935.37	6.836%		26,935.37		3,137,464.37	13,804,922.16		7,494,454.34	6,310,467.82		
Aug-24		0.00		35,948.63	6.836%		35,948.63		35,948.63	13,840,870.79		7,494,454.34	6,346,416.45		
Sep-24		0.00		36,153.42	6.836%		36,153.42		36,153.42	13,877,024.21		7,494,454.34	6,382,569.87		
Oct-24		0.00		36,359.37	6.836%		36,359.37		36,359.37	13,913,383.58		7,494,454.34	6,418,929.24		
Nov-24	1	3,110,530.00	(7,494,454.34)	46,888.26	7.056%		46,888.26		(4,337,036.08)	9,576,347.50		-	9,576,347.50		
Dec-24		0.00		56,308.92	7.056%		56,308.92		56,308.92	9,632,656.42		-	9,632,656.42		
Jan-25		0.00		56,640.02	7.056%		56,640.02		56,640.02	9,689,296.44		-	9,689,296.44		
Feb-25		0.00		56,973.06	7.056%		56,973.06		56,973.06	9,746,269.50		-	9,746,269.50		
Mar-25		3,749,303.00		11,022.95	7.056%			11,022.95	3,760,325.95	13,506,595.45			9,746,269.50	3,760,325.95	
Apr-25		0.00		22,110.72	7.056%			0.00	22,110.72	13,528,706.17			9,746,269.50	3,782,436.67	
May-25		0.00		22,240.73	7.056%			0.00	22,240.73	13,550,946.90			9,746,269.50	3,804,677.40	
Jun-25		0.00		22,371.50	7.056%			0.00	22,371.50	13,573,318.40			9,746,269.50	3,827,048.90	
Jul-25		3,749,303.00		33,526.00	7.056%			3,749,303.00	3,782,829.00	17,356,147.40			9,746,269.50	7,609,877.90	
Aug-25		0.00		44,746.08	7.056%			0.00	44,746.08	17,400,893.48			9,746,269.50	7,654,623.98	
Sep-25		0.00		45,009.19	7.056%			0.00	45,009.19	17,445,902.67			9,746,269.50	7,699,633.17	
Oct-25		0.00		45,273.84	7.056%			0.00	45,273.84	17,491,176.51			9,746,269.50	7,744,907.01	

History truncated for ease of viewing

#### NOTES

1 - Transferred February balance of prior program year to 151820 Amort Industrial DSM for amortization (see note above).

Company: Northwest Natural Gas Company  
State: Oregon  
Description: Amortization of Industrial DSM Costs  
Account Number: 151820  
Docket: Dockets UM 1420, UG 506  
Amortization of deferral approved in Order 24-382

1	Debit	(Credit)						
2								
3								
4	Month/Year	Note	Amortization	Transfers	TOTAL Interest	Interest Rate	Activity	TOTAL Balance
5	(a)	(b)	(c)	(d)	(e1)	(e2)	(f)	(g)
6								
7	Beginning Balance							
187	Jul-24		(338,105.78)		6,772.13	5.13%	(331,333.65)	1,421,842.98
188	Aug-24		(336,761.44)		5,358.55	5.13%	(331,402.89)	1,090,440.09
189	Sep-24		(364,300.38)		3,882.94	5.13%	(360,417.44)	730,022.65
190	Oct-24		(439,732.23)		2,180.92	5.13%	(437,551.31)	292,471.34
191	Nov-24 Old rates		(175,282.26)		875.65	5.13%	(174,406.61)	118,064.73
192	Nov-24 New rates <b>(1)</b>		(451,768.38)	7,494,454.34	32,708.57	5.40%	7,075,394.53	7,193,459.26
193	Dec-24		(848,793.53)		30,460.78	5.40%	(818,332.75)	6,375,126.51
194	Jan-25		(923,349.13)		26,610.53	5.40%	(896,738.60)	5,478,387.91
195	Feb-25		(934,986.03)		22,549.03	5.40%	(912,437.00)	4,565,950.91
196	Mar-25		(803,161.41)		18,739.67	5.40%	(784,421.74)	3,781,529.17
197	Apr-25		(696,023.96)		15,450.83	5.40%	(680,573.13)	3,100,956.04
198	May-25		(573,495.37)		12,663.94	5.40%	(560,831.43)	2,540,124.61
199	Jun-25		(508,140.75)		10,287.24	5.40%	(497,853.51)	2,042,271.10
200	Jul-25 <i>Forecasted</i>		(452,531.16)		8,172.02	5.40%	(444,359.14)	1,597,911.96
201	Aug-25 <i>Forecasted</i>		(461,920.43)		6,151.28	5.40%	(455,769.15)	1,142,142.81
202	Sep-25 <i>Forecasted</i>		(490,246.67)		4,036.59	5.40%	(486,210.08)	655,932.73
203	Oct-25 <i>Forecasted</i>		(162,320.98)		2,586.48	5.40%	(159,734.50)	496,198.23

History truncated for ease of viewing

# NOTES

**1** - Transferred in authorized balance from account 151818 Deferral of Industrial DSM.