

July 31, 2025

NWN OPUC Advice No. 25-12 / ADV 1765
(UM 2123)**VIA ELECTRONIC FILING**

Public Utility Commission of Oregon
Attention: Filing Center
201 High Street SE, Suite 100
Post Office Box 1088
Salem, Oregon 97308-1088

**Re: REQUEST FOR AMORTIZATION OF CERTAIN NON-GAS COST DEFERRED
ACCOUNTS RELATING TO: UM 2123 – Net Curtailment and Entitlement Revenues**

Northwest Natural Gas Company, dba NW Natural (NW Natural or Company), files herewith revisions and additions to its Tariff, P.U.C. Or. 25,¹ stated to become effective with service on and after October 31, 2025, as follows:

| | | |
|-------------------------------|--------------|--|
| Fifth Revision of Sheet 168-1 | Schedule 168 | Temporary Rate Adjustment – Net Curtailment and Entitlement Revenues |
|-------------------------------|--------------|--|

Purpose

The purpose of this filing is to request amortization of amounts deferred under docket UM 2123 Net Curtailment and Entitlement Revenues for inclusion in rates effective October 31, 2025. The Company last adjusted rates for this purpose effective November 1, 2024.

Background:

This filing is in compliance with ORS 757.259, which authorizes deferred utility expenses or revenues to be allowed (amortized) in rates to the extent authorized by the Public Utility Commission of Oregon (Commission) in a proceeding to change rates. All of the deferrals included in this filing occurred with appropriate application by Commission authorization, as rate orders or under approved tariffs.

As part of the Comprehensive Stipulation adopted by the Commission in Order No. 20-364 in docket UG 388, NW Natural will defer any net curtailment and entitlement revenues with amortization of net deferral balances through Schedule 168. The deferral supporting this treatment was approved in docket UM 2123.

Proposed Changes

The net effect of removing the temporary adjustment applied to rates effective November 1, 2024, and the application of the new temporary adjustment is to increase the Company's annual revenues by \$1,562,092, or 0.17%.

¹ Tariff P.U.C. Or. 25 originated November 1, 2012 with docket UG 221; Order No. 12-408 as supplemented by Order No.12-437, and was filed in accordance with ORS 767.205 and OAR 860-022-0005.

The monthly bill of the average residential customer served under Rate Schedule 2 using 54 therms will increase \$0.14. The monthly increase for the average industrial Rate Schedule 3 customer using about 1,204 therms is \$1.77, the average industrial Rate Schedule 31 firm sales customer using 5,162 therms will see a monthly increase of about \$4.69, and the average industrial Rate Schedule 32 firm sales customer using about 9,861 therms will see a monthly increase of about \$5.13.

In compliance with OAR 860-022-0025 the Company states that the number of customers affected by the proposed change in this filing is 644,678 residential customers, 62,058 commercial customers, and 704 industrial customers.

In support of this filing, the Company includes supporting materials as part of this filing and will separately submit work papers in electronic format, all of which are incorporated herein by reference.

Conclusion

In accordance with ORS 757.205, copies of this letter and the filing made herewith are available in the Company's main office in Oregon and on its website at www.nwnatural.com.

Please address correspondence on this matter to Michael Lewis at Michael.Lewis@nwnatural.com with copies to the following:

eFiling
Rates & Regulatory Affairs
NW Natural
250 SW Taylor Street
Portland, Oregon 97204
Fax: (503) 220-2579
Telephone: (503) 610-7330
eFiling@nwnatural.com

Sincerely,

NW NATURAL

/s/ Kyle Walker, CPA

Kyle Walker, CPA
Rates/Regulatory Senior Manager

Attachment: Exhibit A – Supporting Materials

NORTHWEST NATURAL GAS COMPANY

P.U.C. Or. 25

Fifth Revision of Sheet 168-1
Cancels Fourth Revision of Sheet 168-1

SCHEDULE 168 TEMPORARY RATE ADJUSTMENT – NET CURTAILMENT AND ENTITLEMENT REVENUES

PURPOSE:

To credit Firm Sales Service Customers served under the below-listed Rate Schedules for the Oregon share of curtailment and entitlement revenues received by NW Natural net of incremental costs related to curtailment and entitlement orders as adopted by Commission Order No. 20-364 in Docket UG 388 entered on October 16, 2020.

APPLICABLE:

To Firm Sales Service Customers on the Rate Schedules of this Tariff listed below:

Rate Schedule 2
Rate Schedule 3
Rate Schedule 27

Rate Schedule 31
Rate Schedule 32

APPLICATION TO RATE SCHEDULES:

The adjustment amount shown below is included in the Temporary Adjustments reflected in the above-listed Rate Schedules. NO ADDITIONAL ADJUSTMENT TO RATES IS REQUIRED.

Effective October 31, 2025

| Schedule | Block | Total Adjustment |
|----------|---------|------------------|
| 2 | | (\$0.00055) |
| 3 CSF | | (\$0.00042) |
| 3 ISF | | (\$0.00028) |
| 27 | | (\$0.00049) |
| 31 CSF | Block 1 | (\$0.00026) |
| | Block 2 | (\$0.00024) |
| 31 ISF | Block 1 | (\$0.00018) |
| | Block 2 | (\$0.00017) |
| 32 CSF | Block 1 | (\$0.00016) |
| | Block 2 | (\$0.00014) |
| | Block 3 | (\$0.00010) |
| | Block 4 | (\$0.00006) |
| | Block 5 | (\$0.00003) |
| | Block 6 | (\$0.00001) |
| 32 ISF | Block 1 | (\$0.00013) |
| | Block 2 | (\$0.00011) |
| | Block 3 | (\$0.00008) |
| | Block 4 | (\$0.00005) |
| | Block 5 | (\$0.00002) |
| | Block 6 | (\$0.00001) |

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GENERAL TERMS:

This Schedule is governed by the terms of this Schedule, the General Rules and Regulations contained in this Tariff, any other Schedules that by their terms or by the terms of this Schedule apply to service under this Schedule, and by all rules and regulations prescribed by regulatory authorities, as amended from time to time.

Issued July 31, 2025
NWN OPUC Advice No. 25-12

Effective with service on
and after October 31, 2025

EXHIBIT A

BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON

NW NATURAL SUPPORTING MATERIALS

Non-Gas Cost Deferral Amortizations
Net Curtailment and Entitlement Revenues

UM 2123

NWN OPUC Advice No. 25-12 / ADV 1765

July 31, 2025

NW NATURAL

EXHIBIT A

Supporting Materials

Non-Gas Cost Deferral Amortizations Net Curtailment and Entitlement Revenues

NWN OPUC ADVICE NO. 25-12 / ADV 1765

| Description | Page |
|---|-------------|
| Calculation of Increments Allocated on Equal Percentage of Margin Basis | 1 |
| Effects on Average Bill by Rate Schedule | 2 |
| Basis for Revenue Related Costs | 3 |
| PGA Effects on Revenue | 4 |
| Summary of Deferred Accounts Included in the PGA | 5 |
| 232060 Oregon Curtailment and Entitlement Revenue Deferral | 6 |
| 232065 Curtailment and Entitlement Revenue Amortization | 7 |

NW Natural
Rates & Regulatory Affairs

2025-26 PGA - Oregon: August Filing
Calculation of Increments Allocated on the EQUAL PERCENTAGE OF MARGIN BASIS
ALL VOLUMES IN THERMS

| | | | | | | | | | | | | | Curtailment and Entitlement Revenues | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--------------------------------------|------------------|---------------|
| | | | | | | | | | | | | | (\$22,586) Temporary Increment | | |
| | | | | | | | | | | | | | 3.018% add revenue sensitive factor | | |
| | | | | | | | | | | | | | (\$32,625) to all firm sales | | |
| | | | | | | | | | | | | | Multiplier | Allocation to RS | Increment |
| | | | | | | | | | | | | | M | N | O |
| | | | | | | | | | | | | | 1.0 | (\$231,815) | (\$0.00055) |
| | | | | | | | | | | | | | 1.0 | (\$81,344) | (\$0.00042) |
| | | | | | | | | | | | | | 1.0 | (\$1,350) | (\$0.00028) |
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| 2 | | Normalized | | Therms | Minimum | 11/1/2024 | 11/1/2024 | 10/31/2025 | 10/31/2025 | Proposed |
| | | | | | | | | Schedule 168 | Schedule 168 | 10/31/2025 |
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| | | | | | | | | | | Entitlement |
| 3 | | Volumes page, | Therms in | Monthly | Monthly | Billing | Current | | | |
| 4 | | Column D | Block | Average use | Charge | Rates | Average Bill | Rates | Average Bill | % Bill Change |
| 5 | | | | | | | F=D+(C * E) | | AC = D+(C*AB) | AD = (AC-F)/F |
| 6 | Schedule | Block | A | B | C | D | E | F | AB | AC |
| 7 | 2M | | 374,907,494 | N/A | 54 | \$10.00 | \$1.33108 | \$81.88 | \$1.33373 | \$82.02 |
| | 2R | | 46,532,455 | N/A | 54 | \$8.00 | \$1.33108 | \$79.88 | \$1.33373 | \$80.02 |
| 8 | 3C Firm Sales | | 191,560,213 | N/A | 270 | \$15.00 | \$1.18176 | \$334.08 | \$1.18372 | \$334.60 |
| 9 | 3I Firm Sales | | 4,897,917 | N/A | 1,204 | \$15.00 | \$1.05417 | \$1,284.22 | \$1.05564 | \$1,285.99 |
| 10 | 27 Dry Out | | 739,110 | N/A | 36 | \$8.00 | \$1.17668 | \$50.36 | \$1.17895 | \$50.44 |
| 11 | 31C Firm Sales | Block 1 | 12,710,926 | 2,000 | 2,744 | \$325.00 | \$0.74499 | \$2,346.69 | \$0.74637 | \$2,350.39 |
| 12 | | Block 2 | 11,231,948 | all additional | | | \$0.71467 | | \$0.71593 | |
| 13 | 31C Firm Trans | Block 1 | 1,171,263 | 2,000 | 3,753 | \$575.00 | \$0.31490 | \$1,709.33 | \$0.31490 | \$1,709.33 |
| 14 | | Block 2 | 1,305,394 | all additional | | | \$0.28781 | | \$0.28781 | |
| 15 | 31I Firm Sales | Block 1 | 3,428,826 | 2,000 | 5,162 | \$325.00 | \$0.72950 | \$4,008.94 | \$0.73047 | \$4,013.63 |
| 16 | | Block 2 | 7,225,968 | all additional | | | \$0.70365 | | \$0.70452 | |
| 17 | 31I Firm Trans | Block 1 | 12,735 | 2,000 | 729 | \$575.00 | \$0.26830 | \$770.59 | \$0.26830 | \$770.59 |
| 18 | | Block 2 | 31,024 | all additional | | | \$0.24243 | | \$0.24243 | |
| 19 | 32C Firm Sales | Block 1 | 36,364,305 | 10,000 | 7,489 | \$675.00 | \$0.65293 | \$5,564.79 | \$0.65378 | \$5,571.16 |
| 20 | | Block 2 | 11,181,417 | 20,000 | | | \$0.62396 | | \$0.62468 | |
| 21 | | Block 3 | 1,968,034 | 20,000 | | | \$0.57579 | | \$0.57629 | |
| 22 | | Block 4 | 888,550 | 100,000 | | | \$0.52745 | | \$0.52774 | |
| 23 | | Block 5 | 16,644 | 600,000 | | | \$0.49273 | | \$0.49286 | |
| 24 | | Block 6 | 0 | all additional | | | \$0.47626 | | \$0.47633 | |
| 25 | 32I Firm Sales | Block 1 | 8,628,593 | 10,000 | 9,861 | \$675.00 | \$0.60345 | \$6,625.62 | \$0.60397 | \$6,630.75 |
| 26 | | Block 2 | 7,972,562 | 20,000 | | | \$0.58223 | | \$0.58267 | |
| 27 | | Block 3 | 2,916,083 | 20,000 | | | \$0.54675 | | \$0.54706 | |
| 28 | | Block 4 | 2,877,605 | 100,000 | | | \$0.51141 | | \$0.51159 | |
| 29 | | Block 5 | 443,011 | 600,000 | | | \$0.48672 | | \$0.48681 | |
| 30 | | Block 6 | 0 | all additional | | | \$0.47429 | | \$0.47434 | |
| 31 | 32C Firm Trans | Block 1 | 2,769,074 | 10,000 | 19,258 | \$925.00 | \$0.14137 | \$3,449.47 | \$0.14137 | \$3,449.47 |
| 32 | | Block 2 | 2,051,764 | 20,000 | | | \$0.11998 | | \$0.11998 | |
| 33 | | Block 3 | 656,440 | 20,000 | | | \$0.08442 | | \$0.08442 | |
| 34 | | Block 4 | 951,036 | 100,000 | | | \$0.04883 | | \$0.04883 | |
| 35 | | Block 5 | 42,214 | 600,000 | | | \$0.02745 | | \$0.02745 | |
| 36 | | Block 6 | 0 | all additional | | | \$0.01327 | | \$0.01327 | |
| 37 | 32I Firm Trans | Block 1 | 11,405,325 | 10,000 | 73,016 | \$925.00 | \$0.13314 | \$7,174.60 | \$0.13314 | \$7,174.60 |
| 38 | | Block 2 | 16,248,048 | 20,000 | | | \$0.11308 | | \$0.11308 | |
| 39 | | Block 3 | 9,930,036 | 20,000 | | | \$0.07964 | | \$0.07964 | |
| 40 | | Block 4 | 21,832,878 | 100,000 | | | \$0.04622 | | \$0.04622 | |
| 41 | | Block 5 | 22,413,473 | 600,000 | | | \$0.02609 | | \$0.02609 | |
| 42 | | Block 6 | 7,541,214 | all additional | | | \$0.01279 | | \$0.01279 | |
| 43 | 32C Interr Sales | Block 1 | 4,420,212 | 10,000 | 29,363 | \$675.00 | \$0.61838 | \$18,374.36 | \$0.61838 | \$18,374.36 |
| 44 | | Block 2 | 6,619,668 | 20,000 | | | \$0.59472 | | \$0.59472 | |
| 45 | | Block 3 | 3,569,981 | 20,000 | | | \$0.55521 | | \$0.55521 | |
| 46 | | Block 4 | 5,246,915 | 100,000 | | | \$0.51568 | | \$0.51568 | |
| 47 | | Block 5 | 3,398,942 | 600,000 | | | \$0.49198 | | \$0.49198 | |
| 48 | | Block 6 | 0 | all additional | | | \$0.47465 | | \$0.47465 | |
| 49 | 32I Interr Sales | Block 1 | 4,783,726 | 10,000 | 27,552 | \$675.00 | \$0.59896 | \$16,815.80 | \$0.59896 | \$16,815.80 |
| 50 | | Block 2 | 6,385,368 | 20,000 | | | \$0.57835 | | \$0.57835 | |
| 51 | | Block 3 | 3,622,167 | 20,000 | | | \$0.54400 | | \$0.54400 | |
| 52 | | Block 4 | 10,367,186 | 100,000 | | | \$0.50962 | | \$0.50962 | |
| 53 | | Block 5 | 4,928,689 | 600,000 | | | \$0.48899 | | \$0.48899 | |
| 54 | | Block 6 | 0 | all additional | | | \$0.47389 | | \$0.47389 | |
| 55 | 32C Interr Trans | Block 1 | 780,580 | 10,000 | 199,264 | \$925.00 | \$0.12838 | \$11,569.70 | \$0.12838 | \$11,569.70 |
| 56 | | Block 2 | 1,586,918 | 20,000 | | | \$0.10895 | | \$0.10895 | |
| 57 | | Block 3 | 1,034,205 | 20,000 | | | \$0.07661 | | \$0.07661 | |
| 58 | | Block 4 | 3,340,006 | 100,000 | | | \$0.04425 | | \$0.04425 | |
| 59 | | Block 5 | 431,793 | 600,000 | | | \$0.02486 | | \$0.02486 | |
| 60 | | Block 6 | 0 | all additional | | | \$0.01194 | | \$0.01194 | |
| 61 | 32I Interr Trans | Block 1 | 5,825,488 | 10,000 | 198,962 | \$925.00 | \$0.12678 | \$11,474.60 | \$0.12678 | \$11,474.60 |
| 62 | | Block 2 | 9,678,292 | 20,000 | | | \$0.10765 | | \$0.10765 | |
| 63 | | Block 3 | 6,123,269 | 20,000 | | | \$0.07583 | | \$0.07583 | |
| 64 | | Block 4 | 14,253,538 | 100,000 | | | \$0.04395 | | \$0.04395 | |
| 65 | | Block 5 | 29,505,433 | 600,000 | | | \$0.02486 | | \$0.02486 | |
| 66 | | Block 6 | 96,966,741 | all additional | | | \$0.01213 | | \$0.01213 | |
| 67 | 33 | | 0 | N/A | 0.0 | \$38,000.00 | \$0.00465 | \$38,000.00 | \$0.00465 | \$38,000.00 |
| 68 | Special Contracts | | 74,098,618 | N/A | 0 | \$0 | \$0.00000 | \$0.00 | \$0.00000 | \$0.00 |
| 69 | | | | | | | | | | |
| 70 | Totals | | 1,121,821,307 | | | | | | | |

NW Natural
Rates and Regulatory Affairs
2025-2026 PGA Filing - OREGON
Basis for Revenue Related Costs

| | | | |
|----|---------------------------------|-----------------------|------------------------------------|
| 1 | | Twelve Months | |
| 2 | | <u>Ended 06/30/25</u> | |
| 3 | Total Billed Gas Sales Revenues | \$ 947,586,013 | |
| 4 | Total Oregon Revenues | \$ 952,494,446 | |
| 5 | | | |
| 6 | Regulatory Commission Fees [1] | n/a | 0.450% Statutory rate |
| 7 | City License and Franchise Fees | \$ 22,248,348 | 2.336% Line 7 ÷ Line 4 |
| 8 | Net Uncollectible Expense [2] | <u>\$ 2,209,884</u> | <u>0.232% Line 8 ÷ Line 4</u> |
| 9 | | | |
| 10 | Total | | <u>3.018%</u> Sum lines 6-8 |

Note:

- [1] Dollar figure is set at statutory level of 0.450% times Total Oregon Revenues (line 4).
Because the fee changed since our last general rate case, the difference between the previous fee of 0.430% and the new fee of 0.450%, as it affects our base rates, is being captured as a temporary deferral.
[2] Represents the normalized net write-offs based on a three-year average.

| | Including Revenue Sensitive <u>Amount</u> |
|--|---|
| 1 | |
| 2 <u>Temporary Increments</u> | |
| 3 | |
| 4 <u>Removal of Current Temporary Increments</u> | |
| 5 Net Curtailment and Entitlement Revenues | <u>1,894,717</u> |
| 6 | |
| 7 | |
| 8 <u>Addition of Proposed Temporary Increments</u> | |
| 9 Net Curtailment and Entitlement Revenues | <u>(332,625)</u> |
| 10 | |
| 11 | |
| 12 TOTAL OF ALL COMPONENTS OF RATE CHANGES | <u>\$1,562,092</u> |
| 13 | |
| 14 | |
| 15 | |
| 16 2024 Oregon Earnings Test Normalized Total Revenues | \$939,254,783 |
| 17 | |
| 18 Effect of this filing, as a percentage change (line 12 ÷ line 16) | 0.17% |

NW Natural
Rates & Regulatory Affairs
2025-26 PGA Filing - September Filing
Summary of Deferred Accounts Included in the PGA

| Account | | Balance 6/30/2025 | Jul-Oct Estimated Activity | Jul-Oct Interest | Estimated Balance 10/31/2025 | Interest Rate During Amortization | Estimated Interest During Amortization | Total Estimated Amount for (Refund) or Collection |
|---------|---|----------------------|----------------------------------|---------------------|------------------------------------|---|---|---|
| A | | B | C | D | E | F1 | F2 | G |
| | | E = sum B thru D | | | | 5.16% | | G = E + F2 |
| 76 | | | | | | | | |
| 77 | 232060 CURTAILMENT & ENTITLEMENT DEFERRAL | (92,684) | - | (2,199) | (94,883) | | | |
| 78 | 232065 CURTAILMENT & ENTITLEMENT AMORTIZATION | (391,578) | 178,063 | (5,350) | (218,864) | | | |
| 79 | Total | (484,262) | 178,063 | (7,549) | (313,748) | 5.16% | (8,838) | (322,586) |

Company: Northwest Natural Gas Company
State: Oregon
Description: OR Curtailment & Entitlement Revenue Deferral
Account Number: 232060
Docket: Docket UM 2123
Last deferral reauthorization was approved in Order 25-118

| Debit (Credit) | | | | | | | | |
|-------------------|----------|-------------|--------------|---------------|------------|--------------|----------------|--|
| Month/Year | Note | Deferral | Transfers | Interest Rate | Interest | Activity | Balance | |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | |
| Beginning Balance | | | | | | | | |
| Jul-24 | | - | | 6.836% | (9,521.08) | (9,521.08) | (1,680,863.16) | |
| Aug-24 | | (4,360.00) | | 6.836% | (9,587.74) | (13,947.74) | (1,694,810.90) | |
| Sep-24 | | (4,210.00) | | 6.836% | (9,666.76) | (13,876.76) | (1,708,687.66) | |
| Oct-24 | | (9,499.32) | | 6.836% | (9,760.88) | (19,260.20) | (1,727,947.85) | |
| Nov-24 | 1 | (5,750.00) | 1,709,753.06 | 7.056% | (123.89) | 1,703,879.17 | (24,068.68) | |
| Dec-24 | | (8,250.00) | | 7.056% | (165.78) | (8,415.78) | (32,484.46) | |
| Jan-25 | | (11,149.74) | | 7.056% | (223.79) | (11,373.53) | (43,857.99) | |
| Feb-25 | | (17,454.00) | | 7.056% | (309.20) | (17,763.20) | (61,621.19) | |
| Mar-25 | | (2,540.00) | | 7.056% | (369.80) | (2,909.80) | (64,530.99) | |
| Apr-25 | | (25,770.00) | | 7.056% | (455.21) | (26,225.21) | (90,756.20) | |
| May-25 | | (850.00) | | 7.056% | (536.15) | (1,386.15) | (92,142.35) | |
| Jun-25 | | - | | 7.056% | (541.80) | (541.80) | (92,684.15) | |
| Jul-25 | | | | 7.056% | (544.98) | (544.98) | (93,229.13) | |
| Aug-25 | | | | 7.056% | (548.19) | (548.19) | (93,777.32) | |
| Sep-25 | | | | 7.056% | (551.41) | (551.41) | (94,328.73) | |
| Oct-25 | | | | 7.056% | (554.65) | (554.65) | (94,883.38) | |

History truncated for ease of viewing

NOTES

1 -Transferred June balance plus July-October interest on June balance to account 232065 for amortization.

Company: Northwest Natural Gas Company
State: Oregon
Description: Amortization of Curtailment/Entitlement
Account Number: 232065
Docket: Docket UG 388 and UG 510
Amortization of deferral approved in Order No. 24-387

| 1 | Debit | (Credit) | | | | | | |
|----|----------------------|----------|--------------|----------------|---------------|------------|----------------|----------------|
| 2 | | | | | | | | |
| 3 | Month/Year | Note | Amortization | Transfers | Interest Rate | Interest | Activity | Balance |
| 4 | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) |
| 5 | Beginning Balance | | | | | | | |
| 38 | Jul-24 | | 21,141.73 | | 5.13% | (737.25) | 20,404.48 | (162,622.48) |
| 39 | Aug-24 | | 17,828.05 | | 5.13% | (657.10) | 17,170.95 | (145,451.53) |
| 40 | Sep-24 | | 19,904.43 | | 5.13% | (579.26) | 19,325.17 | (126,126.36) |
| 41 | Oct-24 | | 26,892.83 | | 5.13% | (481.71) | 26,411.12 | (99,715.24) |
| 42 | Nov-24 Old rates | | 34,112.29 | | 5.13% | (353.37) | 33,758.92 | (65,956.32) |
| 43 | Nov-24 New rates (1) | | 60,869.51 | (1,709,753.06) | 5.40% | (7,556.93) | (1,656,440.48) | (1,722,396.80) |
| 44 | Dec-24 | | 262,713.80 | | 5.40% | (7,159.68) | 255,554.12 | (1,466,842.68) |
| 45 | Jan-25 | | 281,732.22 | | 5.40% | (5,966.89) | 275,765.33 | (1,191,077.35) |
| 46 | Feb-25 | | 308,701.48 | | 5.40% | (4,665.27) | 304,036.21 | (887,041.14) |
| 47 | Mar-25 | | 210,888.32 | | 5.40% | (3,517.19) | 207,371.13 | (679,670.01) |
| 48 | Apr-25 | | 146,984.89 | | 5.40% | (2,727.80) | 144,257.09 | (535,412.92) |
| 49 | May-25 | | 81,908.23 | | 5.40% | (2,225.06) | 79,683.17 | (455,729.75) |
| 50 | Jun-25 | | 66,054.26 | | 5.40% | (1,902.16) | 64,152.10 | (391,577.65) |
| 51 | Jul-25 Forecasted | | 51,947.94 | | 5.40% | (1,645.22) | 50,302.72 | (341,274.93) |
| 52 | Aug-25 Forecasted | | 44,722.89 | | 5.40% | (1,435.11) | 43,287.78 | (297,987.15) |
| 53 | Sep-25 Forecasted | | 52,117.39 | | 5.40% | (1,223.68) | 50,893.71 | (247,093.44) |
| 53 | Oct-25 Forecasted | | 29,275.19 | | 5.40% | (1,046.05) | 28,229.14 | (218,864.30) |

53
53 **History truncated for ease of viewing**

49
50 **NOTES**

51 **1** - Transferred in authorized balance from account 232065 Curtailment & Entitlement Deferral for amortization.