

July 31, 2025

NWN OPUC Advice No. 25-18 / ADV 1771

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street SE, Suite 100
P.O. Box 1088
Salem, OR 97308-1088

Re: REQUEST FOR UPDATED AMORTIZATION RATES OF CERTAIN NON-GAS COST DEFERRED ACCOUNTS RELATING TO: Schedule 198 – Renewable Natural Gas Adjustment Mechanism

Northwest Natural Gas Company, dba NW Natural (NW Natural or Company), files herewith the following revisions to its Tariff P.U.C. Or. 25, stated to become effective on October 31, 2025.

Fourth Revision of Sheet 198-1	Schedule 198	Renewable Natural Gas Adjustment Mechanism
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Purpose

The purpose of this filing is to recover the forecasted revenue requirement, true-up deferral from last year's forecast, and the sharing deferral from the Company's Lexington and Dakota City renewable natural gas projects. This filing also incorporates deferrals that ensure that RNG costs are correctly allocated between customer classes due to the Oregon Climate Protection Program (CPP) being invalidated in 2023 and a revised program (also known as the CPP) being established in 2025. Transportation customers that are deemed Energy-Intensive and Trade-Exposed have been removed from this tariff.

Background

This filing is in compliance with ORS 757.259, which authorizes deferred utility expenses or revenues to be allowed (amortized) in rates to the extent authorized by the Public Utility Commission of Oregon (Commission) in a proceeding to change rates. The Schedule 198 automatic adjustment clause was authorized by the Commission in the Company's last general rate case, UG 435, under Order No. 22-388.

On December 16, 2021, the Oregon Environmental Quality Commission (EQC) adopted rules to implement the CPP, which are intended to reduce greenhouse gas emissions. The CPP set a declining limit, or cap, on greenhouse gas emissions from fossil fuels used throughout the state of Oregon, including diesel, gasoline, natural gas and propane, used in transportation, residential, commercial and industrial settings (the program was not inclusive of fossil fuel used in electric generation).¹ As a natural gas local distribution company, NW Natural was a "covered fuel supplier"² under the CPP and was the point of regulation for the emissions associated with gas used by its sales, transport, and special contracts customers. Since purchasing RNG helped satisfy

¹ OAR 340-271-0110

² OAR 340-271-0020(15)

the CPP compliance obligation that NW Natural had for all these customer classes, it was appropriate to recover such costs from not only its sales customers through Schedule 164, but also from its transport and special contract customers under Schedule 171 and this Schedule 198, as was approved by the Commission in Order No. 23-408 in docket UG 487.

On December 20, 2023, the Oregon Court of Appeals determined that the CPP rules adopted by the EQC were invalid. On December 27, 2023, the Alliance of Western Energy Consumers (AWEC) filed an application for deferred accounting for costs and expenses associated with NW Natural's RNG resources used for compliance with CPP that were being incurred by transportation and special contract customers.³ AWEC proposed deferred accounting to create a regulatory liability and asset that could be refunded to transport and special contract customers and collected from sales customers, respectively, in a future rate filing. The Commission approved AWEC's application on April 2, 2024 in docket UM 2309.

In 2024, the EQC adopted rules to establish a revised CPP, starting on January 1, 2025. The proposed Schedule 198 rates in this filing include amounts previously deferred and collected for RNG purchases that were allocated to sales customers and have been reallocated to transport and special contract customers after the revised CPP has been established.

Proposed Changes

In accordance with OAR 860-022-0025 the Company states that the effect of this tariff adjustment schedule is to decrease the Company's annual revenues by \$826,018 or about 0.09%.

The monthly decrease for the average Rate Schedule 2 residential customer using 54 therms is \$0.18, or 0.2%. The monthly decrease for the average Rate Schedule 3 commercial customer using 270 therms is \$0.87, or 0.3%, the monthly decrease for the average Rate Schedule 27 customer using 36 therms is \$0.12, or 0.2%, and the monthly decrease for the average commercial Rate Schedule 31 firm sales customer using 2,744 therms is about \$8.80, or 0.4%. The average industrial Rate Schedule 32 firm sales customer using 9,861 therms will see a monthly decrease of about \$31.65, or 0.5%. Work papers supporting the rate and bill impact calculations will be separately submitted in electronic format.

The number of customers affected by the proposed change is 644,678 residential customers, and 63,180 commercial and industrial customers.

Conclusion

NW Natural respectfully request the Commission approve this tariff change to become effective October 31, 2025. Please note that NW Natural is in the process of filing a motion for waiver relating to the request for an October 31 rate effective date due to a previous Commission order authorizing this Renewable Natural Gas rate mechanism.

In accordance with ORS 757.205, copies of this letter and the filing made herewith are available in the Company's main office in Portland, Oregon and on its website at www.nwnatural.com.

Please address correspondence on this matter to Michael Lewis at michael.lewis@nwnatural.com with copies to the following:

³ *In the Matter of Alliance of Western Energy Consumers, Application for an Accounting Order Requiring Northwest Natural Gas Company to Defer Expenses and Costs associated with the Climate Protection Plan Costs for Transportation and Special Contract Customers*, Docket No. UM 2309 (Dec. 27, 2023).

eFiling
NW Natural Rates & Regulatory Affairs
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Phone: (503) 610-7330
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Respectfully submitted,

/s/ Kyle Walker, CPA

Kyle Walker, CPA
Rates/Regulatory Senior Manager
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Attachment: Exhibit A – Supporting Materials

NORTHWEST NATURAL GAS COMPANY

P.U.C. Or. 25

Fourth Revision of Sheet 198-1
Cancels Third Revision of Sheet 198-1

SCHEDULE 198 RENEWABLE NATURAL GAS ADJUSTMENT MECHANISM

PURPOSE:

The purpose of this Schedule is to identify adjustments to rates in the Rate Schedules listed below for the recovery of the revenue requirement of qualified investments, as defined by ORS 757.392(5), in renewable natural gas (RNG) infrastructure.

This adjustment mechanism will recover the revenue requirement associated with the prudently incurred qualified investments that contribute to the Company meeting the targets set forth in ORS 757.396. For purposes of this Schedule, "qualified investment" has the meaning given that term in ORS 757.392. This Adjustment Schedule is implemented as an automatic adjustment clause as provided for under ORS 757.210 and Oregon Senate Bill 98 (2019) codified as ORS 757.396.

APPLICABLE:

To All Customers on the Rate Schedules of this Tariff listed below:

Rate Schedule 2	Rate Schedule 31	Rate Schedule 60A/60
Rate Schedule 3	Rate Schedule 32	
Rate Schedule 27	Rate Schedule 33	

Application to Rates:

The per-therm Base Adjustment in the applicable Rate Schedules include the following adjustment:

Rate Schedule	Block	Rate Adjustment (per therm)		Rate Schedule	Block	Rate Adjustment (per therm)
2		\$0.00494		32 ITF	Block 1	\$0.00742
03 CSF		\$0.00494			Block 2	\$0.00742
03 ISF		\$0.00494			Block 3	\$0.00742
27		\$0.00494			Block 4	\$0.00742
31 CSF	Block 1	\$0.00494			Block 5	\$0.00742
	Block 2	\$0.00494			Block 6	\$0.00742
31 CTF	Block 1	\$0.00742		32 CSI	Block 1	\$0.00494
	Block 2	\$0.00742			Block 2	\$0.00494
31 ISF	Block 1	\$0.00494			Block 3	\$0.00494
	Block 2	\$0.00494			Block 4	\$0.00494
31 ITF	Block 1	\$0.00742			Block 5	\$0.00494
	Block 2	\$0.00742			Block 6	\$0.00494
32 CSF	Block 1	\$0.00494		32 ISI	Block 1	\$0.00494
	Block 2	\$0.00494			Block 2	\$0.00494
	Block 3	\$0.00494			Block 3	\$0.00494
	Block 4	\$0.00494			Block 4	\$0.00494
	Block 5	\$0.00494			Block 5	\$0.00494
	Block 6	\$0.00494			Block 6	\$0.00494
32 ISF	Block 1	\$0.00494		32 CTI	Block 1	\$0.00742
	Block 2	\$0.00494			Block 2	\$0.00742
	Block 3	\$0.00494			Block 3	\$0.00742
	Block 4	\$0.00494			Block 4	\$0.00742
	Block 5	\$0.00494			Block 5	\$0.00742
	Block 6	\$0.00494			Block 6	\$0.00742
32 CTF	Block 1	\$0.00742		32 ITI	Block 1	\$0.00742
	Block 2	\$0.00742			Block 2	\$0.00742
	Block 3	\$0.00742			Block 3	\$0.00742
	Block 4	\$0.00742			Block 4	\$0.00742
	Block 5	\$0.00742			Block 5	\$0.00742
	Block 6	\$0.00742			Block 6	\$0.00742
				33 (all)		\$0.00222
				60		\$0.00683
				60A		\$0.00683

(continue to Sheet 198-2)

Issued July 31, 2025
NWN OPUC Advice No. 25-18

Effective with service on
and after October 31, 2025

Issued by: **NORTHWEST NATURAL GAS COMPANY**
d.b.a. NW Natural

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EXHIBIT A

BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON

NW NATURAL SUPPORTING MATERIALS

Non-Gas Cost Deferral Amortizations Relating to:
Schedule 198 – Renewable Natural Gas Adjustment Mechanism

NWN OPUC Advice No. 25-18 / ADV 1771

July 31, 2025

NW NATURAL

EXHIBIT A

Supporting Materials

Non-Gas Cost Deferral Amortizations Relating to:

Schedule 198 – Renewable Natural Gas Adjustment Mechanism

NWN OPUC ADVICE NO. 25-18 / ADV 1771

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Oregon PGA Proposed Amount:
Volumes page, Revenue Sensitive Multiplier:

70	TOTALS	1,121,821,307	779,834,510	#####	89,273,979	\$	0.00222	3,989,237	\$	0.00163	873,097,726	\$0.00135	873,097,726	\$0.00081	873,097,726	\$0.00164	873,097,726	\$ (0.00067)	873,097,726	\$0.00207
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		Oregon PGA		Normal	Minimum	11/1/2024	11/1/2024	Proposed	Proposed	Advice 25-18	
		Normalized		Therms				10/31/2025	10/31/2025	See note [16]	
		Volumes page,	Therms in	Monthly	Monthly	Billing	Current	Schedule 198	Schedule 198	Schedule 198	
								RNG	RNG	RNG	
		Column D	Block	Average use	Charge	Rates	Average Bill	Rates	Average Bill	% Bill Change	
							F=D*(C * E)		AI = D*(C * AH)	AJ = (AI- F)/F	
Schedule	Block	A	B	C	D	E	F	AH	AI	AJ	
2SF		374,907,494	N/A	54	\$10.00	\$1.33108	\$81.88	\$1.32787	\$81.70	-0.2%	
2MF		46,532,455	N/A	54	\$8.00	\$1.33108	\$79.88	\$1.32787	\$79.70	-0.2%	
3C Firm Sales		191,560,213	N/A	270	\$15.00	\$1.18176	\$334.08	\$1.17855	\$333.21	-0.3%	
3I Firm Sales		4,897,917	N/A	1,204	\$15.00	\$1.05417	\$1,284.22	\$1.05096	\$1,280.36	-0.3%	
27 Dry Out		739,110	N/A	36	\$8.00	\$1.17668	\$50.36	\$1.17347	\$50.24	-0.2%	
31C Firm Sales	Block 1	12,710,926	2,000	2,744	\$325.00	\$0.74499	\$2,346.69	\$0.74178	\$2,337.89	-0.4%	
	Block 2	11,231,948	all additional			\$0.71467		\$0.71146			
31C Firm Trans	Block 1	1,171,263	2,000	3,753	\$575.00	\$0.31490	\$1,709.33	\$0.32468	\$1,746.04	2.1%	
	Block 2	1,305,394	all additional			\$0.28781		\$0.29759			
31I Firm Sales	Block 1	3,428,826	2,000	5,162	\$325.00	\$0.72950	\$4,008.94	\$0.72629	\$3,992.37	-0.4%	
	Block 2	7,225,968	all additional			\$0.70365		\$0.70044			
31I Firm Trans	Block 1	12,735	2,000	729	\$575.00	\$0.26830	\$770.59	\$0.27808	\$777.72	0.9%	
	Block 2	31,024	all additional			\$0.24243		\$0.25221			
32C Firm Sales	Block 1	36,364,305	10,000	7,489	\$675.00	\$0.65293	\$5,564.79	\$0.64972	\$5,540.75	-0.4%	
	Block 2	11,181,417	20,000			\$0.62396		\$0.62075			
	Block 3	1,968,034	20,000			\$0.57579		\$0.57258			
	Block 4	888,550	100,000			\$0.52745		\$0.52424			
	Block 5	16,644	600,000			\$0.49273		\$0.48952			
	Block 6	0	all additional			\$0.47626		\$0.47305			
32I Firm Sales	Block 1	8,628,593	10,000	9,861	\$675.00	\$0.60345	\$6,625.62	\$0.60024	\$6,593.97	-0.5%	
	Block 2	7,972,562	20,000			\$0.58223		\$0.57902			
	Block 3	2,916,083	20,000			\$0.54675		\$0.54354			
	Block 4	2,877,605	100,000			\$0.51141		\$0.50820			
	Block 5	443,011	600,000			\$0.48672		\$0.48351			
	Block 6	0	all additional			\$0.47429		\$0.47108			
32C Firm Trans	Block 1	2,769,074	10,000	19,258	\$925.00	\$0.14137	\$3,449.47	\$0.15115	\$3,637.82	5.5%	
	Block 2	2,051,764	20,000			\$0.11998		\$0.12976			
	Block 3	656,440	20,000			\$0.08442		\$0.09420			
	Block 4	951,036	100,000			\$0.04883		\$0.05861			
	Block 5	42,214	600,000			\$0.02745		\$0.03723			
	Block 6	0	all additional			\$0.01327		\$0.02305			
32I Firm Trans	Block 1	11,405,325	10,000	73,016	\$925.00	\$0.13314	\$7,174.60	\$0.14292	\$7,888.70	10.0%	
	Block 2	16,248,048	20,000			\$0.11308		\$0.12286			
	Block 3	9,930,036	20,000			\$0.07964		\$0.08942			
	Block 4	21,832,878	100,000			\$0.04622		\$0.05600			
	Block 5	22,413,473	600,000			\$0.02609		\$0.03587			
	Block 6	7,541,214	all additional			\$0.01279		\$0.02257			
32C Interr Sales	Block 1	4,420,212	10,000	29,363	\$675.00	\$0.61838	\$18,374.36	\$0.61517	\$18,280.11	-0.5%	
	Block 2	6,619,668	20,000			\$0.59472		\$0.59151			
	Block 3	3,569,981	20,000			\$0.55521		\$0.55200			
	Block 4	5,246,915	100,000			\$0.51568		\$0.51247			
	Block 5	3,398,942	600,000			\$0.49198		\$0.48877			
	Block 6	0	all additional			\$0.47465		\$0.47144			
32I Interr Sales	Block 1	4,783,726	10,000	27,552	\$675.00	\$0.59896	\$16,815.80	\$0.59575	\$16,727.36	-0.5%	
	Block 2	6,385,368	20,000			\$0.57835		\$0.57514			
	Block 3	3,622,167	20,000			\$0.54400		\$0.54079			
	Block 4	10,367,186	100,000			\$0.50962		\$0.50641			
	Block 5	4,928,689	600,000			\$0.48899		\$0.48578			
	Block 6	0	all additional			\$0.47389		\$0.47068			
32C Interr Trans	Block 1	780,580	10,000	199,264	\$925.00	\$0.12838	\$11,569.70	\$0.13816	\$13,518.50	16.8%	
	Block 2	1,586,918	20,000			\$0.10895		\$0.11873			
	Block 3	1,034,205	20,000			\$0.07661		\$0.08639			
	Block 4	3,340,006	100,000			\$0.04425		\$0.05403			
	Block 5	431,793	600,000			\$0.02486		\$0.03464			
	Block 6	0	all additional			\$0.01194		\$0.02172			
32I Interr Trans	Block 1	5,825,488	10,000	198,962	\$925.00	\$0.12678	\$11,474.60	\$0.13656	\$13,420.44	17.0%	
	Block 2	9,678,292	20,000			\$0.10765		\$0.11743			
	Block 3	6,123,269	20,000			\$0.07583		\$0.08561			
	Block 4	14,253,538	100,000			\$0.04395		\$0.05373			
	Block 5	29,505,433	600,000			\$0.02486		\$0.03464			
	Block 6	96,966,741	all additional			\$0.01213		\$0.02191			
33		0	N/A	0.0	\$38,000.00	\$0.00465	\$38,000.00	\$0.00923	\$38,000.00		
Special Contracts		74,098,618	N/A	0	\$0	\$0.00000	\$0.00	\$0.00996	\$0.00		
Totals		1,121,821,307									

NW Natural
Rates and Regulatory Affairs
2025-2026 PGA Filing - OREGON
Basis for Revenue Related Costs

		Twelve Months	
		<u>Ended 06/30/25</u>	
1			
2			
3	Total Billed Gas Sales Revenues	\$ 947,586,013	
4	Total Oregon Revenues	\$ 952,494,446	
5			
6	Regulatory Commission Fees [1]	n/a	0.450% Statutory rate
7	City License and Franchise Fees	\$ 22,248,348	2.336% Line 7 ÷ Line 4
8	Net Uncollectible Expense [2]	<u>\$ 2,209,884</u>	<u>0.232% Line 8 ÷ Line 4</u>
9			
10	Total		<u>3.018%</u> Sum lines 6-8
11			
12			

13 **Note:**
14 [1] Dollar figure is set at statutory level of 0.450% times Total Oregon Revenues (line 4).
15 Because the fee changed since our last general rate case, the difference between the previous fee of 0.430%
16 and the new fee of 0.450%, as it affects our base rates, is being captured as a temporary deferral.
17 [2] Represents the normalized net write-offs based on a three-year average.

NW Natural
Rates & Regulatory Affairs
2025-2026 PGA Filing - Oregon: August Filing
PGA Effects on Revenue
Schedule 198: Renewable Natural Gas Adjustment Mechanism

		Including Revenue Sensitive Amount
1		
2	<u>Permanent Increments</u>	
3		
4	<u>Removal of Current Permanent Increments</u>	
5	Schedule 198 Amounts	\$ (5,371,723)
6		
7	<u>Addition of Proposed Permanent Increments</u>	
8	Schedule 198 Amounts	4,545,705
9		
10		
11	TOTAL OF ALL COMPONENTS OF RATE CHANGES	<u>(\$826,018)</u>
12		
13		
14	2024 Oregon Earnings Test Normalized Total Revenues	\$939,254,783
15		
16	Effect of this filing, as a percentage change (line 11 ÷ line 14)	-0.09%

NW Natural
Rates & Regulatory Affairs
2024-2025 PGA Filing - September Filing
Summary of Renewables Deferred Accounts Included in the PGA

Summary of Renewables Deferred Asset Amortization and Payoff								
Account	Balance 6/30/2025	July-Oct Estimated Activity	July-Oct Interest	Estimated Balance 10/31/2025	Interest Rate During Amortization	Estimated Interest During Amortization	Total Estimated Amount for (Refund) or Collection	
A	B	C	D	E	F1	F2	G	
				E = sum B thru D	5.40%		G = E + F2	
CPP DEFERRALS								
151932 TRANSP CPP DEFERRAL	-	-	-	-				
151934 TRANSP CPP AMORTIZATION	(516,052)	(131,060)	(10,548)	(657,659)				
Total	(516,052)	(131,060)	(10,548)	(657,659)	5.40%	(19,395)	(677,054)	
RENEWABLES ADJUSTMENT MECHANISM DEFERRALS								
151928 LEXINGTON PROJECT SURCHARGE	340,564	0	7,047	347,611				
151943 OR INITIAL LEXINGTON RTCS AMORT	87,342	(90,956)	817	(2,797)				
Return on Rate Base	334,868	0	6,028	340,896				
Total	762,775	(90,956)	13,891	685,710	0	20,222	705,932	
151930 RNG ADJUSTMENT MECHANISM DEFERRAL	563,168	138,271	14,915	716,354				
151942 OR RNG ADJUSTMENT MECHANISM AMORT	869,013	(248,594)	13,490	633,909				
Total	1,432,181	(110,323)	28,405	1,350,263	5.40%	39,820	1,390,083	
151931 LEXINGTON MECHANISM SHARING	(497,185)	(31,644)	(12,077)	(540,906)				
151944 OR LEXINGTON SHARING AMORT	(86,378)	80,552	(823)	(6,649)				
Total	(583,562)	48,908	(12,900)	(547,554)	5.40%	(16,148)	(563,702)	
151929 RNG INVESTMENT DEFERRAL - AAC SHARING	0		0	0			0	
AWEC DEFERRALS								
151937 CPP RS Allo Sale RNG	(132,780)	(56,180)	(3,802)	(192,761)	5.40%	(5,685)	(198,446)	
232092 CPP RS Allocation Sales RTC	(1,011,728)	(18,652)	(25,646)	(1,056,026)	5.40%	(31,143)	(1,087,169)	
Total	(1,144,508)	(74,832)	(29,448)	(1,248,787)	5.40%	(36,828)	(1,285,615)	
232093 CPP RS Allo Tran RNG	132,780	56,180	3,802	192,761	5.40%	5,685	198,446	
151935 CPP RS Allocation Transp RTC	1,011,728	18,652	25,646	1,056,026	5.40%	31,143	1,087,169	
Total	1,144,508	74,832	29,448	1,248,787	5.40%	36,828	1,285,615	
151934 Breakout								
151934 Transp CPP Amortization - SC Portion	(22,074)	(5,606)	(451)	(28,131)				
Total	(22,074)	(5,606)	(451)	(28,131)	5.40%	(830)	(28,961)	
151934 Transp CPP Amortization - Transp Portion	(493,978)	(125,454)	(10,097)	(629,529)				
Total	(493,978)	(125,454)	(10,097)	(629,529)	5.40%	(18,565)	(648,094)	
232093 Breakout								
232093 CPP RS Allo Tran RNG - SC	4,208	1,780	120	6,109	5.40%	180	6,289	
Total	4,208	1,780	120	6,109	5.40%	180	6,289	
232093 CPP RS Allo Tran RNG - Transport	128,572	54,399	3,681	186,652	5.40%	5,505	192,157	
Total	128,572	54,399	3,681	186,652	5.40%	5,505	192,157	
151935 Breakout								
151935 CPP RS Allocation Transp RTC- SC	32,064	591	813	33,468	5.40%	987	34,455	
Total	32,064	591	813	33,468	5.40%	987	34,455	
151935 CPP RS Allocation Transp RTC - Transport	979,664	18,061	24,833	1,022,558	5.40%	30,156	1,052,714	
Total	979,664	18,061	24,833	1,022,558	5.40%	30,156	1,052,714	

Company: Northwest Natural Gas Company
State: Oregon
Description: LEXINGTON RNG PROJECT SURCHARGE
Account Number: 151928
Docket: UG 435, Order 22-388

Month/Year (a)	Note (b)	Deferral (c)	Transfers (d)	Interest Rate (e)	Interest (f)	Activity (g)	Balance (h)
1	Beginning Balance						0
2	44592			0.07	0.00	0.00	0.00
35	Oct-24			6.400%	3,467	3,467	653,532
36	Nov-24	1	(326,766)	6.400%	1,743	(325,023)	328,509
37	Dec-24			6.400%	1,752	1,752	330,261
38	Jan-25			6.160%	1,695	1,695	331,956
39	Feb-25			6.160%	1,704	1,704	333,660
40	Mar-25			6.160%	1,713	1,713	335,373
41	Apr-25			6.160%	1,722	1,722	337,095
42	May-25			6.160%	1,730	1,730	338,825
43	Jun-25			6.160%	1,739	1,739	340,564
44	Jul-25 FORECAST			6.160%	1,748	1,748	342,313
45	Aug-25 FORECAST			6.160%	1,757	1,757	344,070
46	Sep-25 FORECAST			6.160%	1,766	1,766	345,836
47	Oct-25 FORECAST			6.160%	1,775	1,775	347,611

Notes:

- 1** - Transferred authorized balance to amortization.
2 - Interest rate is the total of modified blended treasury rate plus 100 basis points.

Company: Northwest Natural Gas Company
State: Oregon
Description: OR Initial Lexington RTCs Amort
Account Number: 151943

Interest Rate: November MBT Rate (PGA)

Debit (Credit)

	Month/Year	Note	Amortization	Transfers	Interest Rate	Interest	Activity	Balance
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
14	Nov-23	OLD	0.00		0.000%	-	0.00	0.00
15	Nov-23	NEW	(15,904.05)	306,697.61	5.130%	1,277.14	292,070.70	292,070.70
16	Dec-23		(35,433.62)		5.130%	1,172.86	(34,260.76)	257,809.94
17	Jan-24		(41,418.47)		5.130%	1,013.61	(40,404.86)	217,405.08
18	Feb-24		(36,895.98)		5.130%	850.54	(36,045.44)	181,359.64
19	Mar-24		(33,999.89)		5.130%	702.64	(33,297.25)	148,062.39
20	Apr-24		(25,736.27)		5.130%	577.96	(25,158.31)	122,904.08
21	May-24		(21,598.55)		5.130%	479.25	(21,119.30)	101,784.78
22	Jun-24		(16,822.78)		5.130%	399.17	(16,423.61)	85,361.17
23	Jul-24		(13,741.43)		5.130%	335.55	(13,405.88)	71,955.29
24	Aug-24		(12,811.37)		5.130%	280.22	(12,531.15)	59,424.14
25	Sep-24		(12,782.90)		5.130%	226.71	(12,556.19)	46,867.95
26	Oct-24		(15,937.11)		5.130%	166.29	(15,770.82)	31,097.13
27	Nov-24	OLD	(8,307.72)		5.130%	115.18	(8,192.54)	22,904.59
28	Nov-24	NEW	(13,074.18)	326,766.07	5.400%	1,441.03	315,132.92	338,037.51
29	Dec-24		(48,259.11)		5.400%	1,412.59	(46,846.52)	291,190.99
30	Jan-25		(51,907.00)		5.400%	1,193.57	(50,713.43)	240,477.56
31	Feb-25		(56,371.47)		5.400%	955.31	(55,416.16)	185,061.40
32	Mar-25		(39,744.50)		5.400%	743.35	(39,001.15)	146,060.25
33	Apr-25		(28,636.84)		5.400%	592.84	(28,044.00)	118,016.25
34	May-25		(17,304.94)		5.400%	492.14	(16,812.80)	101,203.45
35	Jun-25		(14,284.59)		5.400%	423.28	(13,861.31)	87,342.14
36	Jul-25	FORECAST	(14,423.30)		5.400%	360.59	(14,062.71)	73,279.44
37	Aug-25	FORECAST	(28,965.46)		5.400%	264.59	(28,700.87)	44,578.56
38	Sep-25	FORECAST	(22,954.46)		5.400%	148.96	(22,805.50)	21,773.06
39	Oct-25	FORECAST	(24,612.48)		5.400%	42.60	(24,569.88)	(2,796.82)
40								
41	Revenue Sensitive		34,893.62					
42	Return on investment		570,820.32					
43	Sharing		(147,275.17)					
44			458,438.76	This balance is being amortized over three years. The first year was included in the 2023–2024 PGA, :				
45								
46	Remaining Balance for ROR 2024-202		305,625.84					
47	Interests on ROR		29,242.49					
48	Total		334,868.33					

History truncated for ease of viewing

Company: Northwest Natural Gas Company
State: Oregon
Description: RNG Adjustment Mechanism Deferral
Account Number: 151930
Docket: UG 435, Order 22-388

	Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Beginning Balance							0.00
1	Nov-22		(3,734.51)		6.836%	(10.64)	(3,745.14)	(3,745.14)
2	Dec-22		80,777.95		6.836%	208.75	80,986.70	77,241.55
3	Jan-23		34,866.20		6.836%	539.33	35,405.52	112,647.08
4	Feb-23		37,562.25		6.836%	748.70	38,310.95	150,958.03
5	Mar-23		53,895.05		6.836%	1,013.47	54,908.52	205,866.55
6	Apr-23		81,204.10		6.836%	1,404.05	82,608.15	288,474.70
7	May-23		33,102.81		6.836%	1,737.63	34,840.44	323,315.14
8	Jun-23		37,086.64		6.836%	1,947.45	39,034.10	362,349.24
9	Jul-23		101,055.27		6.836%	2,352.02	103,407.29	465,756.53
10	Aug-23		23,949.76		6.836%	2,721.48	26,671.24	492,427.77
11	Sep-23		63,830.83		6.836%	2,987.01	66,817.84	559,245.61
12	Oct-23		20,586.17		6.836%	3,244.47	23,830.64	583,076.25
13	Nov-23	1	6,423.50	(370,676.85)	6.836%	1,228.26	(363,025.09)	220,051.17
14	Dec-23	2	49,699.61	(82,225.85)	6.836%	-	(32,526.24)	187,524.93
15	Jan-24		(7,810.58)		6.836%	1,046.02	(6,764.56)	180,760.37
16	Feb-24		144,480.98		6.836%	1,441.26	145,922.24	326,682.61
17	Mar-24		(14,774.92)		6.836%	1,818.92	(12,956.00)	313,726.61
18	Apr-24		76,772.45		6.836%	2,005.87	78,778.32	392,504.93
19	May-24		54,149.37		6.836%	2,390.21	56,539.58	449,044.51
20	Jun-24		43,518.88		6.836%	2,682.01	46,200.89	495,245.40
21	Jul-24		44,655.09		6.836%	2,948.44	47,603.53	542,848.93
22	Aug-24		44,307.69		6.836%	3,218.63	47,526.33	590,375.26
23	Sep-24		74,447.87		6.836%	3,575.22	78,023.09	668,398.35
24	Oct-24		33,802.95		6.836%	3,903.92	37,706.87	706,105.22
25	Nov-24	1	84,839.22	(416,160)	6.836%	1,893.37	(329,427.80)	376,677.43
26	Dec-24		(72,353.61)		7.056%	2,002.14	(70,351.46)	306,325.96
27	Jan-25		493.97		7.056%	1,802.65	2,296.62	308,622.59
28	Feb-25		35,426.11		7.056%	1,918.85	37,344.96	345,967.55
29	Mar-25		708.09		7.056%	2,036.37	2,744.46	348,712.01
30	Apr-25		118,051.66		7.056%	2,397.50	120,449.16	469,161.16
31	May-25		10,756.97		7.056%	2,790.29	13,547.26	482,708.42
32	Jun-25		77,393.63		7.056%	3,065.86	80,459.49	563,167.91
33	Jul-25 FORECAST		25,269.13		7.056%	3,385.72	28,654.85	591,822.76
34	Aug-25 FORECAST		45,363.93		7.056%	3,613.29	48,977.22	640,799.98
35	Sep-25 FORECAST		26,948.85		7.056%	3,847.13	30,795.98	671,595.96
36	Oct-25 FORECAST		40,688.97		7.056%	4,068.61	44,757.58	716,353.54

Notes:

1 - Transferred authorized balance to amortization.

2 - Transfer represents amount associated to transportation customers due to invalidation of CPP in December 2024.

Company: Northwest Natural Gas Company
State: Oregon
Description: OR RNG Adjustment Mechanism Amort
Account Number: 151942
Interest Rate: November MBT Rate (PGA)

Debit (Credit)

Month/Year	Note	Amortization	Transfers	Interest Rate	Interest	Activity	Balance
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Beginning Balance						0.00
26	Nov-22 NEW	0.00		0.000%	-	0.00	0.00
27	Dec-22	0.00		0.000%	-	0.00	0.00
28	Jan-23	0.00		0.000%	-	0.00	0.00
29	Feb-23	0.00		0.000%	-	0.00	0.00
30	Mar-23	0.00		0.000%	-	0.00	0.00
31	Apr-23	0.00		0.000%	-	0.00	0.00
32	May-23	0.00		0.000%	-	0.00	0.00
33	Jun-23	0.00		0.000%	-	0.00	0.00
34	Jul-23	0.00		0.000%	-	0.00	0.00
35	Aug-23	0.00		0.000%	-	0.00	0.00
36	Sep-23	0.00		0.000%	-	0.00	0.00
37	Oct-23	0.00		0.000%	-	0.00	0.00
38	Nov-23 OLD	0.00		0.000%	-	0.00	0.00
39	Nov-23 NEW	(19,312.77)	370,676.85	5.130%	1,543.36	352,907.44	352,907.44
40	Dec-23	(43,027.25)		5.130%	1,416.71	(41,610.54)	311,296.90
41	Jan-24	(50,294.57)		5.130%	1,223.29	(49,071.28)	262,225.62
42	Feb-24	(44,802.93)		5.130%	1,025.25	(43,777.68)	218,447.94
43	Mar-24	(41,286.32)		5.130%	845.62	(40,440.70)	178,007.24
44	Apr-24	(31,251.91)		5.130%	694.18	(30,557.73)	147,449.51
45	May-24	(26,227.52)		5.130%	574.29	(25,653.23)	121,796.28
46	Jun-24	(20,428.35)		5.130%	477.01	(19,951.34)	101,844.94
47	Jul-24	(16,686.76)		5.130%	399.72	(16,287.04)	85,557.90
48	Aug-24	(15,557.35)		5.130%	332.51	(15,224.84)	70,333.06
49	Sep-24	(15,522.79)		5.130%	267.49	(15,255.30)	55,077.76
50	Oct-24	(19,352.94)		5.130%	194.09	(19,158.85)	35,918.91
51	Nov-24 OLD	(10,087.96)		5.130%	131.99	(9,955.97)	25,962.94
52	Nov-24 NEW	(52,865.11)	1,885,271.10	5.400%	8,364.77	1,840,770.76	1,866,733.70
53	Dec-24	(195,134.63)		5.400%	7,961.25	(187,173.38)	1,679,560.32
54	Jan-25	(209,884.79)		5.400%	7,085.78	(202,799.01)	1,476,761.31
55	Feb-25	(227,936.77)		5.400%	6,132.57	(221,804.20)	1,254,957.11
56	Mar-25	(160,706.12)		5.400%	5,285.72	(155,420.40)	1,099,536.71
57	Apr-25	(115,792.49)		5.400%	4,687.38	(111,105.11)	988,431.60
58	May-25	(69,972.10)		5.400%	4,290.50	(65,681.60)	922,750.00
59	Jun-25	(57,759.46)		5.400%	4,022.42	(53,737.04)	869,012.96
60	Jul-25 FORECAST	(63,865.78)		5.400%	3,766.86	(60,098.92)	808,914.04
61	Aug-25 FORECAST	(60,812.62)		5.400%	3,503.28	(57,309.34)	751,604.70
62	Sep-25 FORECAST	(62,339.20)		5.400%	3,241.96	(59,097.24)	692,507.46
63	Oct-25 FORECAST	(61,575.91)		5.400%	2,977.74	(58,598.17)	633,909.29

History truncated for ease of viewing

Company: Northwest Natural Gas Company
State: Oregon
Description: RNG Investment Deferral - Lexington Sharing
Account Number: 151931
Docket: UI 452, Order 22-211

	Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Beginning Balance							
1	Nov-22		(6,025.77)		6.836%	(17)	(6,043)	(6,043)
2	Dec-22		(19,279.27)		6.836%	(89)	(19,369)	(25,412)
3	Jan-23		-		6.836%	(145)	(145)	(25,556)
4	Feb-23		-		6.836%	(146)	(146)	(25,702)
5	Mar-23		(50,959.75)		6.836%	(292)	(51,251)	(76,953)
6	Apr-23		-		6.836%	(438)	(438)	(77,392)
7	May-23		-		6.836%	(441)	(441)	(77,832)
8	Jun-23		(71,010.39)		6.836%	(646)	(71,656)	(149,488)
9	Jul-23		-		6.836%	(852)	(852)	(150,340)
10	Aug-23		-		6.836%	(856)	(856)	(151,197)
11	Sep-23		(129,497.87)		6.836%	(1,230)	(130,728)	(281,925)
12	Oct-23		-		6.836%	(1,606)	(1,606)	(283,531)
13	Nov-23	1	-	152,924.05	6.836%	(744)	152,180	(131,351)
14	Dec-23	2	(81,553.35)	35,603.00	6.836%	(778)	(46,728)	(178,079)
15	Jan-24		-		6.836%	(1,014)	(1,014)	(179,093)
16	Feb-24		-		6.836%	(1,020)	(1,020)	(180,113)
17	Mar-24		(80,320.92)		6.836%	(1,255)	(81,576)	(261,689)
18	Apr-24		-		6.836%	(1,491)	(1,491)	(263,180)
19	May-24		-		6.836%	(1,499)	(1,499)	(264,679)
20	Jun-24		(102,282.41)		6.836%	(1,799)	(104,082)	(368,761)
21	Jul-24		-		6.836%	(2,101)	(2,101)	(370,861)
22	Aug-24		-		6.836%	(2,113)	(2,113)	(372,974)
23	Sep-24		(141,190.87)		6.836%	(2,527)	(143,718)	(516,692)
24	Oct-24		-		6.836%	(2,943)	(2,943)	(519,635)
25	Nov-24	1	-	341,632.50	7.056%	(1,047)	340,586	(179,049)
26	Dec-24		(59,919.32)		7.056%	(1,229)	(61,148)	(240,198)
27	Jan-25		-		7.056%	(1,412)	(1,412)	(241,610)
28	Feb-25		-		7.056%	(1,421)	(1,421)	(243,031)
29	Mar-25		(152,749.00)		7.056%	(1,878)	(154,627)	(397,658)
30	Apr-25		-		7.056%	(2,338)	(2,338)	(399,996)
31	May-25		-		7.056%	(2,352)	(2,352)	(402,348)
32	Jun-25		(92,199.89)		7.056%	(2,637)	(94,837)	(497,185)
33	Jul-25 FORECAST				7.056%	(2,923)	(2,923)	(500,108)
34	Aug-25 FORECAST				7.056%	(2,941)	(2,941)	(503,049)
35	Sep-25 FORECAST		(31,643.97)		7.056%	(3,051)	(34,695)	(537,744)
36	Oct-25 FORECAST				7.056%	(3,162)	(3,162)	(540,906)

Notes:

1 - Transferred authorized balance to amortization.

2 - Transfer represents amount associated to transportation customers due to invalidation of CPP in December 2024.

Company: Northwest Natural Gas Company
State: Oregon
Description: OR Lexington Sharing Amort
Account Number: 151944

Interest Rate: November MBT Rate (PGA)

Debit (Credit)

Month/Year	Note	Amortization	Transfers	Interest Rate	Interest	Activity	Balance
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Beginning Balance						0.00
26	Nov-22 NEW	0.00		0.000%	-	0.00	0.00
27	Dec-22	0.00		0.000%	-	0.00	0.00
28	Jan-23	0.00		0.000%	-	0.00	0.00
29	Feb-23	0.00		0.000%	-	0.00	0.00
30	Mar-23	0.00		0.000%	-	0.00	0.00
31	Apr-23	0.00		0.000%	-	0.00	0.00
32	May-23	0.00		0.000%	-	0.00	0.00
33	Jun-23	0.00		0.000%	-	0.00	0.00
34	Jul-23	0.00		0.000%	-	0.00	0.00
35	Aug-23	0.00		0.000%	-	0.00	0.00
36	Sep-23	0.00		0.000%	-	0.00	0.00
37	Oct-23	0.00		0.000%	-	0.00	0.00
38	Nov-23 OLD	0.00		0.000%	-	0.00	0.00
39	Nov-23 NEW	8,520.32	(152,924.05)	5.130%	(635.54)	(145,039.27)	(145,039.27)
40	Dec-23	18,982.56		5.130%	(579.47)	18,403.09	(126,636.18)
41	Jan-24	22,188.74		5.130%	(493.94)	21,694.80	(104,941.38)
42	Feb-24	19,765.98		5.130%	(406.37)	19,359.61	(85,581.77)
43	Mar-24	18,214.52		5.130%	(326.93)	17,887.59	(67,694.18)
44	Apr-24	13,787.57		5.130%	(259.92)	13,527.65	(54,166.53)
45	May-24	11,570.96		5.130%	(206.83)	11,364.13	(42,802.40)
46	Jun-24	9,012.49		5.130%	(163.72)	8,848.77	(33,953.63)
47	Jul-24	7,361.81		5.130%	(129.42)	7,232.39	(26,721.24)
46	Aug-24	6,863.51		5.130%	(99.56)	6,763.95	(19,957.29)
47	Sep-24	6,848.25		5.130%	(70.68)	6,777.57	(13,179.72)
48	Oct-24	8,538.02		5.130%	(38.09)	8,499.93	(4,679.79)
47	Nov-24 OLD	4,450.57		5.130%	(10.49)	4,440.08	(239.71)
48	Nov-24 NEW	14,495.26	(377,235.50)	5.400%	(1,666.02)	(364,406.26)	(364,645.97)
49	Dec-24	53,504.64		5.400%	(1,520.52)	51,984.12	(312,661.85)
48	Jan-25	57,549.05		5.400%	(1,277.49)	56,271.56	(256,390.29)
49	Feb-25	62,498.79		5.400%	(1,013.13)	61,485.66	(194,904.63)
50	Mar-25	44,064.58		5.400%	(777.93)	43,286.65	(151,617.98)
49	Apr-25	31,749.52		5.400%	(610.84)	31,138.68	(120,479.30)
50	May-25	19,185.91		5.400%	(498.99)	18,686.92	(101,792.38)
51	Jun-25	15,837.27		5.400%	(422.43)	15,414.84	(86,377.54)
50	Jul-25 FORECAST	22,257.57		5.400%	(338.62)	21,918.95	(64,458.60)
51	Aug-25 FORECAST	19,093.58		5.400%	(247.10)	18,846.48	(45,612.11)
52	Sep-25 FORECAST	19,062.81		5.400%	(162.36)	18,900.45	(26,711.67)
51	Oct-25 FORECAST	20,137.99		5.400%	(74.89)	20,063.10	(6,648.57)

History truncated for ease of viewing

Company: Northwest Natural Gas Company
State: Oregon
Description: CPP RS Allo Sale RNG
Account Number: **151937**

Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Beginning Balance							
1 Nov-23				6.836%	-	0.00	0.00
2 Dec-23		20,686.77		6.836%	58.92	20,745.69	20,745.69
3 Jan-24		140,631.70		6.836%	518.75	141,150.45	161,896.14
4 Feb-24		138,847.71		6.836%	1,317.75	140,165.46	302,061.60
5 Mar-24		131,170.26		6.836%	2,094.36	133,264.62	435,326.22
6 Apr-24		129,032.33		6.836%	2,847.44	131,879.77	567,205.99
7 May-24		124,527.25		6.836%	3,585.88	128,113.13	695,319.12
8 Jun-24		118,565.62		6.836%	4,298.72	122,864.34	818,183.47
9 Jul-24		119,826.04		6.836%	5,002.22	124,828.26	943,011.73
10 Aug-24		116,531.82		6.836%	5,703.94	122,235.76	1,065,247.49
11 Sep-24		107,017.83		6.836%	6,373.18	113,391.01	1,178,638.50
12 Oct-24		126,502.35		6.836%	7,074.63	133,576.98	1,312,215.49
13 Nov-24	1		(1,312,215)	7.056%	-	(1,312,215.49)	0.00
14 Dec-24				7.056%	-	0.00	0.00
15 Jan-25		(24,072.19)		7.056%	(70.77)	(24,142.96)	(24,142.96)
16 Feb-25		(32,864.21)		7.056%	(238.58)	(33,102.79)	(57,245.75)
17 Mar-25		(32,956.20)		7.056%	(433.50)	(33,389.70)	(90,635.45)
18 Apr-25		(14,332.23)		7.056%	(575.07)	(14,907.30)	(105,542.75)
19 May-25		(11,882.15)		7.056%	(655.52)	(12,537.67)	(118,080.43)
20 Jun-25		(13,964.33)		7.056%	(735.37)	(14,699.70)	(132,780.13)
21 Jul-25 <i>forecasted</i>		(13,183.09)		7.056%	(819.51)	(14,002.60)	(146,782.73)
22 Aug-25 <i>forecasted</i>		(14,203.51)		7.056%	(904.84)	(15,108.35)	(161,891.08)
23 Sep-25 <i>forecasted</i>		(14,088.77)		7.056%	(993.34)	(15,082.11)	(176,973.18)
24 Oct-25 <i>forecasted</i>		(14,704.33)		7.056%	(1,083.83)	(15,788.16)	(192,761.34)

Notes:

1 - Transferred authorized balance to amortization.

Company: Northwest Natural Gas Company
State: Oregon
Description: CPP RS Allo Tran RNG
Account Number: 232093

Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Beginning Balance							
1 Nov-23				6.836%	-	0.00	0.00
2 Dec-23	1	(20,686.77)	46,622.85	6.836%	206.67	26,142.75	26,142.75
3 Jan-24		(140,631.70)		6.836%	(251.64)	(140,883.34)	(114,740.59)
4 Feb-24		(138,847.71)		6.836%	(1,049.12)	(139,896.83)	(254,637.42)
5 Mar-24		(131,170.26)		6.836%	(1,824.20)	(132,994.46)	(387,631.88)
6 Apr-24		(129,032.33)		6.836%	(2,575.74)	(131,608.07)	(519,239.95)
7 May-24		(124,527.25)		6.836%	(3,312.63)	(127,839.88)	(647,079.83)
8 Jun-24		(118,565.62)		6.836%	(4,023.91)	(122,589.53)	(769,669.36)
9 Jul-24		(119,826.04)		6.836%	(4,725.85)	(124,551.89)	(894,221.25)
10 Aug-24		(116,531.82)		6.836%	(5,426.00)	(121,957.82)	(1,016,179.08)
11 Sep-24		(107,017.83)		6.836%	(6,093.66)	(113,111.49)	(1,129,290.57)
12 Oct-24		(126,502.35)		6.836%	(6,793.51)	(133,295.86)	(1,262,586.44)
14 Nov-24	2		1,262,586	7.056%	-	1,262,586.44	0.00
15 Dec-24				7.056%	-	0.00	0.00
16 Jan-25		24,072.19		7.056%	70.77	24,142.96	24,142.96
17 Feb-25		32,864.21		7.056%	238.58	33,102.79	57,245.75
18 Mar-25		32,956.20		7.056%	433.50	33,389.70	90,635.45
19 Apr-25		14,332.23		7.056%	575.07	14,907.30	105,542.75
20 May-25		11,882.15		7.056%	655.52	12,537.67	118,080.43
21 Jun-25		13,964.33		7.056%	735.37	14,699.70	132,780.13
22 Jul-25	forecasted	13,183.09		7.056%	819.51	14,002.60	146,782.73
23 Aug-25	forecasted	14,203.51		7.056%	904.84	15,108.35	161,891.08
24 Sep-25	forecasted	14,088.77		7.056%	993.34	15,082.11	176,973.18
25 Oct-25	forecasted	14,704.33		7.056%	1,083.83	15,788.16	192,761.34

NOTES

- 1 - Transfer represents amount associated to transportation customers due to invalidation of CPP in December 2024.
2 - Transferred authorized balance to amortization.

Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Beginning Balance							
1 Nov-23				6.836%	-	0.00	0.00
2 Dec-23	1	(4,145.54)	10,524.51	6.836%	48.15	6,427.12	6,427.12
3 Jan-24		(30,363.77)		6.836%	(49.87)	(30,413.64)	(23,986.52)
4 Feb-24		(30,083.94)		6.836%	(222.33)	(30,306.27)	(54,292.79)
5 Mar-24		(28,971.81)		6.836%	(391.81)	(29,363.62)	(83,656.41)
6 Apr-24		(24,671.14)		6.836%	(546.83)	(25,217.97)	(108,874.38)
7 May-24		(22,751.50)		6.836%	(685.02)	(23,436.52)	(132,310.91)
8 Jun-24		(22,902.92)		6.836%	(818.97)	(23,721.89)	(156,032.79)
9 Jul-24		(25,782.14)		6.836%	(962.30)	(26,744.44)	(182,777.23)
10 Aug-24		(23,318.33)		6.836%	(1,107.64)	(24,425.97)	(207,203.20)
11 Sep-24		(16,646.89)		6.836%	(1,227.78)	(17,874.67)	(225,077.87)
12 Oct-24		(26,668.19)		6.836%	(1,358.15)	(28,026.34)	(253,104.21)
13 Nov-24	2		253,104.21	7.056%	-	253,104.21	0.00
14 Dec-24				7.056%	-	0.00	0.00
15 Jan-25		762.91		7.056%	2.24	765.15	765.15
16 Feb-25		1,041.55		7.056%	7.56	1,049.11	1,814.26
17 Mar-25		1,044.46		7.056%	13.74	1,058.20	2,872.46
18 Apr-25		454.22		7.056%	18.23	472.45	3,344.92
19 May-25		376.58		7.056%	20.78	397.36	3,742.27
20 Jun-25		442.56		7.056%	23.31	465.87	4,208.15
21 Jul-25	forecasted	417.81		7.056%	25.97	443.78	4,651.92
22 Aug-25	forecasted	450.14		7.056%	28.68	478.82	5,130.75
23 Sep-25	forecasted	446.51		7.056%	31.48	477.99	5,608.74
24 Oct-25	forecasted	466.02		7.056%	34.35	500.37	6,109.10

NOTES

- 1 - Transfer represents amount associated to transportation customers due to invalidation of CPP in December 2024.
2 - Transferred authorized balance to amortization.

Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Beginning Balance							
1 Nov-23				6.836%	-	0.00	0.00
2 Dec-23	1	(16,541.23)	36,098.35	6.836%	158.53	19,715.65	19,715.65
3 Jan-24		(110,267.94)		6.836%	(201.77)	(110,469.71)	(90,754.06)
4 Feb-24		(108,763.77)		6.836%	(826.79)	(109,590.56)	(200,344.62)
5 Mar-24		(102,198.45)		6.836%	(1,432.39)	(103,630.84)	(303,975.45)
6 Apr-24		(104,361.19)		6.836%	(2,028.90)	(106,390.09)	(410,365.54)
7 May-24		(101,775.75)		6.836%	(2,627.61)	(104,403.36)	(514,768.90)
8 Jun-24		(95,662.71)		6.836%	(3,204.95)	(98,867.66)	(613,636.56)
9 Jul-24		(94,043.90)		6.836%	(3,763.55)	(97,807.45)	(711,444.01)
10 Aug-24		(93,213.50)		6.836%	(4,318.36)	(97,531.86)	(808,975.87)
11 Sep-24		(90,370.95)		6.836%	(4,865.87)	(95,236.82)	(904,212.69)
12 Oct-24		(99,834.17)		6.836%	(5,435.36)	(105,269.53)	(1,009,482.21)
13 Nov-24	2		1,009,482.23	7.056%	-	1,009,482.23	0.02
14 Dec-24				7.056%	-	0.00	0.02
15 Jan-25		23,309.28		7.056%	68.53	23,377.81	23,377.83
16 Feb-25		31,822.66		7.056%	231.02	32,053.68	55,431.51
17 Mar-25		31,911.74		7.056%	419.76	32,331.50	87,763.01
18 Apr-25		13,878.01		7.056%	556.85	14,434.86	102,197.86
19 May-25		11,505.58		7.056%	634.75	12,140.33	114,338.19
20 Jun-25		13,521.77		7.056%	712.06	14,233.83	128,572.02
21 Jul-25	forecasted	12,765.28		7.056%	793.53	13,558.81	142,130.84
22 Aug-25	forecasted	13,753.36		7.056%	876.16	14,629.52	156,760.36
23 Sep-25	forecasted	13,642.26		7.056%	961.86	14,604.12	171,364.48
24 Oct-25	forecasted	14,238.31		7.056%	1,049.48	15,287.79	186,652.27

NOTES

- 1 - Transfer represents amount associated to transportation customers due to invalidation of CPP in December 2024.
2 - Transferred authorized balance to amortization.

NW Natural
Determination of Cost of Service
Schedule 198 - Lexington RNG Year 4 Cost of Service

1		<u>Year 4</u>
2		
3	Depreciation	326,775
4	O&M	768,890
5	Property Taxes	102,316
6		
7	Taxes on Equity Return	
8	State and Federal Income Taxes	118,158
9	Total Taxes	118,158
10		
11	Return on Rate Base	
12	Debt and Equity Return	441,223
13	Total Return	441,223
14		
15	Subtotal Cost of Service	1,757,362
16	Revenue Sensitive Items	53,037
17		
18	Total Cost of Service - Annual	<u><u>\$1,810,399</u></u>

Combined Overall Tax Rate (OR & Fed)	27.004%		
Property Tax Rate	1.375%		
Franchise Taxes	2.336%		
Commission Fee	0.450%	3.018%	'--> (rev sens rate)
Uncollectible Rate	0.232%		
	Capital		
	Structure	Rates	Post-Tax
Long-Term Debt	50.000%	4.712%	2.356%
Common Equity	50.000%	9.400%	4.700%
ROR			7.056%
Bonus Depreciation?	NO	0%	--> At 0%, no bonus depreciation.
Non-Bonus		100%	

NW Natural
Determination of Cost of Service
Dakota City RNG Costs from Nov 2025 - Oct 2026

	<u>Year 3</u>
Depreciation	460,772
O&M	(12,297)
Property Taxes	140,689
Taxes on Equity Return	
State and Federal Income Taxes	(13,694)
Total Taxes	<u>(13,694)</u>
Return on Rate Base	
Debt and Equity Return	612,811
Total Return	<u>612,811</u>
Subtotal Cost of Service	1,142,786
Revenue Sensitive Items	<u>34,489</u>
Total Cost of Service - Annual	<u><u>\$1,177,276</u></u>

Combined Overall Tax Rate (OR & Fed)	27.004%		
Property Tax Rate	1.375%		
Franchise Taxes	2.336%		
Commission Fee	0.450%	3.018%	'--> (rev sens rate)
Uncollectible Rate	0.232%		
	Capital		
	Structure	Rates	Post-Tax
Long-Term Debt	50.000%	4.271%	2.136%
Common Equity	50.000%	9.400%	<u>4.700%</u>
ROR			6.836%
Bonus Depreciation?	NO	0%	--> At 0%, no bonus depreciation.
Non-Bonus		100%	