

September 15, 2025

NWN OPUC Advice No. 25-18A / ADV 1771

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street SE, Suite 100
P.O. Box 1088
Salem, OR 97308-1088

**Re: REPLACEMENT FILING
REQUEST FOR UPDATED AMORTIZATION RATES OF CERTAIN NON-GAS COST
DEFERRED ACCOUNTS RELATING TO: Schedule 198 – Renewable Natural Gas
Adjustment Mechanism**

Northwest Natural Gas Company, dba NW Natural (NW Natural or Company), files herewith the following revisions to its Tariff P.U.C. Or. 25, stated to become effective on October 31, 2025.

Fourth Revision of Sheet 198-1	Schedule 198	Renewable Natural Gas Adjustment Mechanism
Second Revision of Sheet 198-2	Schedule 198	Renewable Natural Gas Adjustment Mechanism (continued)

This filing replaces, in its entirety, the tariff sheet and Exhibit A originally filed under NWN OPUC Advice No. 25-18 (ADV 1771), dated July 31, 2025. The purpose of this replacement filing is to correct the omission of O&M costs that were not properly reflected in the initial filing and to incorporate verified ITC credits that were pending confirmation at the time of the original filing. The updated amount reflects an increase of \$528,562 from the Advice 25-18 filing. In addition, this filing includes a revision of Sheet 198-2 as explained below.

Purpose

The purpose of this filing is to recover the forecasted revenue requirement, true-up deferral from last year's forecast, and the sharing deferral from the Company's Lexington and Dakota City renewable natural gas projects. This filing also incorporates deferrals that ensure that RNG costs are correctly allocated between customer classes due to the Oregon Climate Protection Program (CPP) being invalidated in 2023 and a revised program (also known as the CPP) being established in 2025. Transportation customers that are deemed Energy-Intensive and Trade-Exposed have been removed from this tariff.

In addition, NW Natural includes a housekeeping revision to Schedule 198, Sheet 198-2, to update Special Condition 4 to reflect a rate effective date of October 31, in compliance with ORS 757.210 as amended by HB 3179. NW Natural is in the process of filing a motion for waiver relating to the request for an October 31 rate effective date due to a previous Commission order authorizing this Renewable Natural Gas rate mechanism.

Background

This filing is in compliance with ORS 757.259, which authorizes deferred utility expenses or revenues to be allowed (amortized) in rates to the extent authorized by the Public Utility Commission of Oregon (Commission) in a proceeding to change rates. The Schedule 198 automatic adjustment clause was authorized by the Commission in the Company's general rate case, UG 435, under Order No. 22-388.

On December 16, 2021, the Oregon Environmental Quality Commission (EQC) adopted rules to implement the CPP, which are intended to reduce greenhouse gas emissions. The CPP set a declining limit, or cap, on greenhouse gas emissions from fossil fuels used throughout the state of Oregon, including diesel, gasoline, natural gas and propane, used in transportation, residential, commercial and industrial settings (the program was not inclusive of fossil fuel used in electric generation).¹ As a natural gas local distribution company, NW Natural was a "covered fuel supplier"² under the CPP and was the point of regulation for the emissions associated with gas used by its sales, transport, and special contracts customers. Since purchasing RNG helped satisfy the CPP compliance obligation that NW Natural had for all these customer classes, it was appropriate to recover such costs from not only its sales customers through Schedule 164, but also from its transport and special contract customers under Schedule 171 and this Schedule 198, as was approved by the Commission in Order No. 23-408 in docket UG 487.

On December 20, 2023, the Oregon Court of Appeals determined that the CPP rules adopted by the EQC were invalid. On December 27, 2023, the Alliance of Western Energy Consumers (AWEC) filed an application for deferred accounting for costs and expenses associated with NW Natural's RNG resources used for compliance with CPP that were being incurred by transportation and special contract customers.³ AWEC proposed deferred accounting to create a regulatory liability and asset that could be refunded to transport and special contract customers and collected from sales customers, respectively, in a future rate filing. The Commission approved AWEC's application on April 2, 2024 in docket UM 2309.

In 2024, the EQC adopted rules to establish a revised CPP, starting on January 1, 2025. The proposed Schedule 198 rates in this filing include amounts previously deferred and collected for RNG purchases that were allocated to sales customers and have been reallocated to transport and special contract customers after the revised CPP has been established.

Proposed Changes

In accordance with OAR 860-022-0025 the Company states that the effect of this tariff adjustment schedule is to decrease the Company's annual revenues by \$297,456 or about 0.03%.

The monthly decrease for the average Rate Schedule 2 residential customer using 54 therms is \$0.14, or 0.2%. The monthly decrease for the average Rate Schedule 3 commercial customer using 270 therms is \$0.71, or 0.2%, the monthly decrease for the average Rate Schedule 27 customer using 36 therms is \$0.09, or 0.2%, and the monthly decrease for the average commercial Rate Schedule 31 firm sales customer using 2,969 therms is about \$7.75, or 0.3%. The average industrial Rate Schedule 32 firm sales customer using 20,914 therms will see a monthly decrease of about \$54.59, or 0.4%. Work papers supporting the rate and bill impact calculations will be separately submitted in electronic format.

¹ OAR 340-271-0110

² OAR 340-271-0020(15)

³ *In the Matter of Alliance of Western Energy Consumers, Application for an Accounting Order Requiring Northwest Natural Gas Company to Defer Expenses and Costs associated with the Climate Protection Plan Costs for Transportation and Special Contract Customers*, Docket No. UM 2309 (Dec. 27, 2023).

The number of customers affected by the proposed change is 644,678 residential customers, and 62,919 commercial and industrial customers.

Conclusion

NW Natural respectfully request the Commission approve this tariff change to become effective October 31, 2025. Please note that NW Natural is in the process of filing a motion for waiver relating to the request for an October 31 rate effective date due to a previous Commission order authorizing this Renewable Natural Gas rate mechanism.

In accordance with ORS 757.205, copies of this letter and the filing made herewith are available in the Company's main office in Portland, Oregon and on its website at www.nwnatural.com.

Please address correspondence on this matter to Michael Lewis at michael.lewis@nwnatural.com with copies to the following:

eFiling
NW Natural Rates & Regulatory Affairs
250 SW Taylor Street
Portland, OR 97204
Phone: (503) 610-7330
eFiling@nwnatural.com

Respectfully submitted,

/s/ Kyle Walker, CPA

Kyle Walker, CPA
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Attachment: Exhibit A – Supporting Materials

NORTHWEST NATURAL GAS COMPANY

P.U.C. Or. 25

Fourth Revision of Sheet 198-1
Cancels Third Revision of Sheet 198-1

SCHEDULE 198 RENEWABLE NATURAL GAS ADJUSTMENT MECHANISM

PURPOSE:

The purpose of this Schedule is to identify adjustments to rates in the Rate Schedules listed below for the recovery of the revenue requirement of qualified investments, as defined by ORS 757.392(5), in renewable natural gas (RNG) infrastructure.

This adjustment mechanism will recover the revenue requirement associated with the prudently incurred qualified investments that contribute to the Company meeting the targets set forth in ORS 757.396. For purposes of this Schedule, "qualified investment" has the meaning given that term in ORS 757.392. This Adjustment Schedule is implemented as an automatic adjustment clause as provided for under ORS 757.210 and Oregon Senate Bill 98 (2019) codified as ORS 757.396.

APPLICABLE:

To All Customers on the Rate Schedules of this Tariff listed below:

Rate Schedule 2	Rate Schedule 31	Rate Schedule 60A/60
Rate Schedule 3	Rate Schedule 32	
Rate Schedule 27	Rate Schedule 33	

Application to Rates:

The per-therm Base Adjustment in the applicable Rate Schedules include the following adjustment:

Rate Schedule	Block	Rate Adjustment (per therm)	Rate Schedule	Block	Rate Adjustment (per therm)
2		\$0.00554	32 ITF	Block 1	\$0.00802
03 CSF		\$0.00554		Block 2	\$0.00802
03 ISF		\$0.00554		Block 3	\$0.00802
27		\$0.00554		Block 4	\$0.00802
31 CSF	Block 1	\$0.00554		Block 5	\$0.00802
	Block 2	\$0.00554		Block 6	\$0.00802
31 CTF	Block 1	\$0.00802	32 CSI	Block 1	\$0.00554
	Block 2	\$0.00802		Block 2	\$0.00554
31 ISF	Block 1	\$0.00554		Block 3	\$0.00554
	Block 2	\$0.00554		Block 4	\$0.00554
31 ITF	Block 1	\$0.00802		Block 5	\$0.00554
	Block 2	\$0.00802		Block 6	\$0.00554
32 CSF	Block 1	\$0.00554	32 ISI	Block 1	\$0.00554
	Block 2	\$0.00554		Block 2	\$0.00554
	Block 3	\$0.00554		Block 3	\$0.00554
	Block 4	\$0.00554		Block 4	\$0.00554
	Block 5	\$0.00554		Block 5	\$0.00554
	Block 6	\$0.00554		Block 6	\$0.00554
32 ISF	Block 1	\$0.00554	32 CTI	Block 1	\$0.00802
	Block 2	\$0.00554		Block 2	\$0.00802
	Block 3	\$0.00554		Block 3	\$0.00802
	Block 4	\$0.00554		Block 4	\$0.00802
	Block 5	\$0.00554		Block 5	\$0.00802
	Block 6	\$0.00554		Block 6	\$0.00802
32 CTF	Block 1	\$0.00802	32 ITI	Block 1	\$0.00802
	Block 2	\$0.00802		Block 2	\$0.00802
	Block 3	\$0.00802		Block 3	\$0.00802
	Block 4	\$0.00802		Block 4	\$0.00802
	Block 5	\$0.00802		Block 5	\$0.00802
	Block 6	\$0.00802		Block 6	\$0.00802
			33 (all)		\$0.00222
			60		\$0.00743
			60A		\$0.00743

(continue to Sheet 198-2)

Issued September 15, 2025
NWN OPUC Advice No. 25-18A

Effective with service on
and after October 31, 2025

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NORTHWEST NATURAL GAS COMPANY

P.U.C. Or. 25

Second Revision of Sheet 198-2
Cancels First Revision of Sheet 198-2

SCHEDULE 198 RENEWABLE NATURAL GAS ADJUSTMENT MECHANISM (continued)

SPECIAL CONDITIONS:

1. The Company will file this Schedule by August 1 of each year as necessary to update all charges already included on this schedule as needed. Updating of charges will include updating for the relevant vintage of the revenue requirement for previously included investments and a true-up for actual costs and volumes of previously included costs. This updating of charges will be supported by a deferral application (Schedule 198 Deferral) that will apply to costs recovered through this Schedule 198. The amortization of the Schedule 198 Deferral amount will be subject to an earnings test deadband. Per Order No. 22-388, the deadband is set at 50 basis points below and 50 basis points above authorized ROE.
2. In addition, the Company will file this Schedule on or before February 28 as necessary for proposed charges relating to new qualified investments in anticipation of the expected in-service date of the RNG project and providing time for stakeholder review.
3. The Company will provide in its Schedule 198 RNG project application filings a draft procedural schedule to accommodate stakeholder review and feedback, and may also include a technical workshop, depending on the size and complexity of the RNG project.
4. NW Natural will change rates under this schedule concurrent with annual Purchased Gas Adjustment on October 31. (C)
5. NW Natural will propose a cost allocation methodology consistent with Commission guidance, including Order No. 22-388 and any subsequent Commission precedent. For the Lexington RNG project, costs are allocated in accordance with Order No. 22-388, including the costs associated with the project that NW Natural deferred consistent with that order ("Lexington Deferral").
6. For purposes of this Schedule, only applications for RNG Project(s) exceeding \$5 million individually or in aggregate will be eligible for recovery under this mechanism.
7. Within three years of the effective date of this tariff, NW Natural will convene a meeting with the parties in consolidated docket UG 411/UG 435 to meet and confer in good faith regarding a comprehensive review of Schedule 198. Any changes in Schedule 198 as a result of this review would apply prospectively to new RNG projects.
8. The provisions listed in the special conditions above may be modified if approved by the Commission.

QUALIFIED INVESTMENT COST RECOVERY:

The revenue requirement associated with qualified investments in RNG includes incremental depreciation expense, property and other taxes, return on investment, income taxes, operating and maintenance costs, and other costs relating to the Company's qualified investment. The capital structure and the cost of capital to be used in the calculation of return on rate base will be that adopted by the Commission in the Company's most recent general rate case.

(continue to Sheet 198-3)

Issued September 15, 2025
NWN OPUC Advice No. 25-18A

Effective with service on
and after October 31, 2025

EXHIBIT A

BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON

NW NATURAL SUPPORTING MATERIALS

Non-Gas Cost Deferral Amortizations Relating to:
Schedule 198 – Renewable Natural Gas Adjustment Mechanism

NWN OPUC Advice No. 25-18A / ADV 1771

September 15, 2025

NW NATURAL

EXHIBIT A

Supporting Materials

Non-Gas Cost Deferral Amortizations Relating to:

Schedule 198 – Renewable Natural Gas Adjustment Mechanism

NWN OPUC ADVICE NO. 25-18A / ADV 1771

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Dakota City RNG Costs from November 2025 – October 2026	15

Calculation of Increments Allocated on the EQUAL CENT PER THEM BASIS

ALL VOLUMES IN THERMS

		AWIC Deferral - Schedule 189 To Sales				AWIC Deferral - Schedule 189 From Transp				AWIC Deferral - Schedule 189 From SC				Dakota City Cost of Service				Lexington Project Increment				RMC Adjustment Mechanism Deferral				Lexington Shared Mechanism				Lexington Cost of Service											
		(189.448) Temporary Increment				(189.417) Temporary Increment				(2.289) Temporary Increment				(1,705.838) Permanent Increment				705.932 Permanent Increment				1,890.085 Permanent Increment				(883.752) Permanent Increment				(1,610.899) Permanent Increment											
		N/A - no classes sensitive factor				N/A - no classes sensitive factor				N/A - no classes sensitive factor				N/A - no classes sensitive factor				N/A - no classes sensitive factor				N/A - no classes sensitive factor				N/A - no classes sensitive factor				N/A - no classes sensitive factor											
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Advice 25-18A									
1		Oregon PGA	Normal	Minimum	11/1/2024	11/1/2024	Proposed	Proposed	Proposed
2		Normalized	Therms				10/31/2025	10/31/2025	10/31/2025
3		Volumes page,	Therms in	Monthly	Monthly	Billing	Current	Schedule 198	Schedule 198
4		Column D	Block	Average use	Charge	Rates	Average Bill	Rates	Average Bill
5									
6	Schedule	Block	A	B	C	D	E	F	AI
7	25F		374,907,494	N/A	54.00	\$10.00	\$1.33108	\$81.88	\$1.32847
8	2MF		46,532,455	N/A	54.00	\$8.00	\$1.33108	\$79.88	\$1.32847
9	3C Firm Sales		191,560,213	N/A	270.00	\$15.00	\$1.18176	\$334.08	\$1.17915
10	3I Firm Sales		4,897,917	N/A	1,204.00	\$15.00	\$1.05417	\$1,284.22	\$1.05156
11	27 Dry Out		739,110	N/A	36.00	\$8.00	\$1.17668	\$50.36	\$1.17407
12	31C Firm Sales	Block 1	12,710,926	2,000	2,969.00	\$325.00	\$0.74499	\$2,507.50	\$0.74238
13		Block 2	11,231,948	all additional			\$0.71467		\$0.71206
14	31C Firm Trans	Block 1	1,171,263	2,000	3,753.00	\$575.00	\$0.31490	\$1,709.33	\$0.32528
15		Block 2	1,305,394	all additional			\$0.28781		\$0.29819
16	31I Firm Sales	Block 1	3,428,826	2,000	5,317.00	\$325.00	\$0.72950	\$4,118.01	\$0.72689
17		Block 2	7,225,968	all additional			\$0.70365		\$0.70104
18	31I Firm Trans	Block 1	12,735	2,000	729.00	\$575.00	\$0.26830	\$770.59	\$0.27868
19		Block 2	31,024	all additional			\$0.24243		\$0.25281
20	32C Firm Sales	Block 1	36,364,305	10,000	7,883.00	\$675.00	\$0.65293	\$5,822.05	\$0.65032
21		Block 2	11,181,417	20,000			\$0.62396		\$0.62135
22		Block 3	1,968,034	20,000			\$0.57579		\$0.57318
23		Block 4	888,550	100,000			\$0.52745		\$0.52484
24		Block 5	16,644	600,000			\$0.49273		\$0.49012
25		Block 6	0	all additional			\$0.47626		\$0.47365
26	32I Firm Sales	Block 1	8,628,593	10,000	20,914.00	\$675.00	\$0.60345	\$13,063.96	\$0.60084
27		Block 2	7,972,562	20,000			\$0.58223		\$0.57962
28		Block 3	2,916,083	20,000			\$0.54675		\$0.54414
29		Block 4	2,877,605	100,000			\$0.51141		\$0.50880
30		Block 5	443,011	600,000			\$0.48672		\$0.48411
31		Block 6	0	all additional			\$0.47429		\$0.47168
32	32C Firm Trans	Block 1	2,769,074	10,000	19,234.00	\$925.00	\$0.14137	\$3,446.60	\$0.15175
33		Block 2	2,051,764	20,000			\$0.11998		\$0.13036
34		Block 3	656,440	20,000			\$0.08442		\$0.09480
35		Block 4	951,036	100,000			\$0.04883		\$0.05921
36		Block 5	42,214	600,000			\$0.02745		\$0.03783
37		Block 6	0	all additional			\$0.01327		\$0.02365
38	32I Firm Trans	Block 1	11,405,325	10,000	45,994.00	\$925.00	\$0.13314	\$5,791.76	\$0.14352
39		Block 2	16,248,048	20,000			\$0.11308		\$0.12346
40		Block 3	9,930,036	20,000			\$0.07964		\$0.09002
41		Block 4	21,832,878	100,000			\$0.04622		\$0.05660
42		Block 5	22,413,473	600,000			\$0.02609		\$0.03647
43		Block 6	7,541,214	all additional			\$0.01279		\$0.02317
44	32C Interr Sales	Block 1	4,420,212	10,000	53,833.00	\$675.00	\$0.61838	\$31,834.00	\$0.61577
45		Block 2	6,619,668	20,000			\$0.59472		\$0.59211
46		Block 3	3,569,981	20,000			\$0.55521		\$0.55260
47		Block 4	5,246,915	100,000			\$0.51568		\$0.51307
48		Block 5	3,398,942	600,000			\$0.49198		\$0.48937
49		Block 6	0	all additional			\$0.47465		\$0.47204
50	32I Interr Sales	Block 1	4,783,726	10,000	50,145.00	\$675.00	\$0.59896	\$29,185.49	\$0.59635
51		Block 2	6,385,368	20,000			\$0.57835		\$0.57574
52		Block 3	3,622,167	20,000			\$0.54400		\$0.54139
53		Block 4	10,367,186	100,000			\$0.50962		\$0.50701
54		Block 5	4,928,689	600,000			\$0.48899		\$0.48638
55		Block 6	0	all additional			\$0.47389		\$0.47128
56	32C Interr Trans	Block 1	780,580	10,000	199,264.00	\$925.00	\$0.12838	\$11,569.70	\$0.13876
57		Block 2	1,586,918	20,000			\$0.10895		\$0.11933
58		Block 3	1,034,205	20,000			\$0.07661		\$0.08699
59		Block 4	3,340,006	100,000			\$0.04425		\$0.05463
60		Block 5	431,793	600,000			\$0.02486		\$0.03524
61		Block 6	0	all additional			\$0.01194		\$0.02232
62	32I Interr Trans	Block 1	5,825,488	10,000	31,880.00	\$925.00	\$0.12678	\$4,488.36	\$0.13716
63		Block 2	9,678,292	20,000			\$0.10765		\$0.11803
64		Block 3	6,123,269	20,000			\$0.07583		\$0.08621
65		Block 4	14,253,538	100,000			\$0.04395		\$0.05433
66		Block 5	29,505,433	600,000			\$0.02486		\$0.03524
67		Block 6	96,966,741	all additional			\$0.01213		\$0.02251
68	33		0	N/A	-	\$38,000.00	\$0.00465	\$38,000.00	\$0.00923
69	Special Contracts		74,098,618	N/A	-	\$0	\$0.00000	\$0.00	\$0.01056
70	Totals		1,121,821,307						

NW Natural
Rates and Regulatory Affairs
2025-2026 PGA Filing - OREGON
Basis for Revenue Related Costs

		Twelve Months	
		<u>Ended 06/30/25</u>	
1			
2			
3	Total Billed Gas Sales Revenues	\$ 947,586,013	
4	Total Oregon Revenues	\$ 952,494,446	
5			
6	Regulatory Commission Fees [1]	n/a	0.450% Statutory rate
7	City License and Franchise Fees	\$ 22,248,348	2.336% Line 7 ÷ Line 4
8	Net Uncollectible Expense [2]	<u>\$ 2,209,884</u>	<u>0.232% Line 8 ÷ Line 4</u>
9			
10	Total		<u>3.018%</u> Sum lines 6-8

11

12

13 **Note:**

14 [1] Dollar figure is set at statutory level of 0.450% times Total Oregon Revenues (line 4).

15 Because the fee changed since our last general rate case, the difference between the previous fee of 0.430%

16 and the new fee of 0.450%, as it affects our base rates, is being captured as a temporary deferral.

17 [2] Represents the normalized net write-offs based on a three-year average.

NW Natural
Rates & Regulatory Affairs
2025-2026 PGA Filing - Oregon: September Filing
PGA Effects on Revenue
Schedule 198: Renewable Natural Gas Adjustment Mechanism

	Including Revenue Sensitive Amount
1	
2 <u>Permanent Increments</u>	
3	
4 <u>Removal of Current Permanent Increments</u>	
5 Schedule 198 Amounts	\$ (5,371,723)
6	
7 <u>Addition of Proposed Permanent Increments</u>	
8 Schedule 198 Amounts	5,074,267
9	
10	
11 TOTAL OF ALL COMPONENTS OF RATE CHANGES	<u>(\$297,456)</u>
12	
13	
14 2024 Oregon Earnings Test Normalized Total Revenues	\$939,254,783
15	
16 Effect of this filing, as a percentage change (line 11 ÷ line 14)	-0.03%

NW Natural
Rates & Regulatory Affairs
2024-2025 PGA Filing - September Filing
Summary of Renewables Deferred Accounts Included in the PGA

Account		Balance 6/30/2025	July-Oct Estimated Activity	July-Oct Interest	Estimated Balance 10/31/2025	Interest Rate During Amortization	Estimated Interest During Amortization	Total Estimated Amount for (Refund) or Collection
A		B	C	D	E	F1	F2	G
		E = sum B thru D				5.40%		G = E + F2
RENEWABLES ADJUSTMENT MECHANISM DEFERRALS								
151928 LEXINGTON PROJECT SURCHARGE		340,564	0	7,047	347,611			
151943 OR INITIAL LEXINGTON RTCS AMORT		87,342	(90,956)	817	(2,797)			
Return on Rate Base		334,868	0	6,028	340,896			
Total		762,775	(90,956)	13,891	685,710	0	20,222	705,932
151930 RNG ADJUSTMENT MECHANISM DEFERRAL		563,168	138,271	14,915	716,354			
151942 OR RNG ADJUSTMENT MECHANISM AMORT		869,013	(248,594)	13,490	633,909			
Total		1,432,181	(110,323)	28,405	1,350,263	5.40%	39,820	1,390,083
151931 LEXINGTON MECHANISM SHARING		(497,185)	(31,644)	(12,077)	(540,906)			
151944 OR LEXINGTON SHARING AMORT		(86,378)	80,552	(823)	(6,649)			
Total		(583,562)	48,908	(12,900)	(547,554)	5.40%	(16,148)	(563,702)
AWEC DEFERRALS								
151937 CPP RS Allo Sale RNG		(132,780)	(56,180)	(3,802)	(192,761)	5.40%	(5,685)	(198,446)
Total		(132,780)	(56,180)	(3,802)	(192,761)	5.40%	(5,685)	(198,446)
232093 CPP RS Allo Tran RNG		132,780	56,180	3,802	192,761	5.40%	5,685	198,446
Total		132,780	56,180	3,802	192,761	5.40%	5,685	198,446
232093 Breakout								
232093 CPP RS Allo Tran RNG - SC		4,208	1,780	120	6,109	5.40%	180	6,289
Total		4,208	1,780	120	6,109	5.40%	180	6,289
232093 CPP RS Allo Tran RNG - Transport		128,572	54,399	3,681	186,652	5.40%	5,505	192,157
Total		128,572	54,399	3,681	186,652	5.40%	5,505	192,157

Company: Northwest Natural Gas Company
State: Oregon
Description: LEXINGTON RNG PROJECT SURCHARGE
Account Number: 151928
Docket: UG 435, Order 22-388

Month/Year (a)	Note (b)	Deferral (c)	Transfers (d)	Interest Rate (e)	Interest (f)	Activity (g)	Balance (h)
1 Beginning Balance							0
2 44592				0.07	0.00	0.00	0.00
35 Oct-24				6.400%	3,467	3,467	653,532
36 Nov-24	1		(326,766)	6.400%	1,743	(325,023)	328,509
37 Dec-24				6.400%	1,752	1,752	330,261
38 Jan-25				6.160%	1,695	1,695	331,956
39 Feb-25				6.160%	1,704	1,704	333,660
40 Mar-25				6.160%	1,713	1,713	335,373
41 Apr-25				6.160%	1,722	1,722	337,095
42 May-25				6.160%	1,730	1,730	338,825
43 Jun-25				6.160%	1,739	1,739	340,564
44 Jul-25 FORECAST				6.160%	1,748	1,748	342,313
45 Aug-25 FORECAST				6.160%	1,757	1,757	344,070
46 Sep-25 FORECAST				6.160%	1,766	1,766	345,836
47 Oct-25 FORECAST				6.160%	1,775	1,775	347,611

Notes:

- 1** - Transferred authorized balance to amortization.
2 - Interest rate is the total of modified blended treasury rate plus 100 basis points.

Company: Northwest Natural Gas Company
State: Oregon
Description: OR Initial Lexington RTCs Amort
Account Number: 151943

Interest Rate: November MBT Rate (PGA)

Debit (Credit)

Month/Year (a)	Note (b)	Amortization (c)	Transfers (d)	Interest Rate (e)	Interest (f)	Activity (g)	Balance (h)
14	Nov-23 OLD	0.00		0.000%	-	0.00	0.00
15	Nov-23 NEW	(15,904.05)	306,697.61	5.130%	1,277.14	292,070.70	292,070.70
16	Dec-23	(35,433.62)		5.130%	1,172.86	(34,260.76)	257,809.94
17	Jan-24	(41,418.47)		5.130%	1,013.61	(40,404.86)	217,405.08
18	Feb-24	(36,895.98)		5.130%	850.54	(36,045.44)	181,359.64
19	Mar-24	(33,999.89)		5.130%	702.64	(33,297.25)	148,062.39
20	Apr-24	(25,736.27)		5.130%	577.96	(25,158.31)	122,904.08
21	May-24	(21,598.55)		5.130%	479.25	(21,119.30)	101,784.78
22	Jun-24	(16,822.78)		5.130%	399.17	(16,423.61)	85,361.17
23	Jul-24	(13,741.43)		5.130%	335.55	(13,405.88)	71,955.29
24	Aug-24	(12,811.37)		5.130%	280.22	(12,531.15)	59,424.14
25	Sep-24	(12,782.90)		5.130%	226.71	(12,556.19)	46,867.95
26	Oct-24	(15,937.11)		5.130%	166.29	(15,770.82)	31,097.13
27	Nov-24 OLD	(8,307.72)		5.130%	115.18	(8,192.54)	22,904.59
28	Nov-24 NEW	(13,074.18)	326,766.07	5.400%	1,441.03	315,132.92	338,037.51
29	Dec-24	(48,259.11)		5.400%	1,412.59	(46,846.52)	291,190.99
30	Jan-25	(51,907.00)		5.400%	1,193.57	(50,713.43)	240,477.56
31	Feb-25	(56,371.47)		5.400%	955.31	(55,416.16)	185,061.40
32	Mar-25	(39,744.50)		5.400%	743.35	(39,001.15)	146,060.25
33	Apr-25	(28,636.84)		5.400%	592.84	(28,044.00)	118,016.25
34	May-25	(17,304.94)		5.400%	492.14	(16,812.80)	101,203.45
35	Jun-25	(14,284.59)		5.400%	423.28	(13,861.31)	87,342.14
36	Jul-25 FORECAST	(14,423.30)		5.400%	360.59	(14,062.71)	73,279.44
37	Aug-25 FORECAST	(28,965.46)		5.400%	264.59	(28,700.87)	44,578.56
38	Sep-25 FORECAST	(22,954.46)		5.400%	148.96	(22,805.50)	21,773.06
39	Oct-25 FORECAST	(24,612.48)		5.400%	42.60	(24,569.88)	(2,796.82)
40							
41	Revenue Sensitive	34,893.62					
42	Return on investment	570,820.32					
43	Sharing	(147,275.17)					
44		458,438.76	This balance is being amortized over three years. The first year was included in the 2023–2024 PGA, :				
45							
46	Remaining Balance for ROR 2024-202	305,625.84					
47	Interests on ROR	29,242.49					
48	Total	334,868.33					

History truncated for ease of viewing

Company: Northwest Natural Gas Company
State: Oregon
Description: RNG Adjustment Mechanism Deferral
Account Number: 151930
Docket: UG 435, Order 22-388

	Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Beginning Balance							0.00
1	Nov-22		(3,734.51)		6.836%	(10.64)	(3,745.14)	(3,745.14)
2	Dec-22		80,777.95		6.836%	208.75	80,986.70	77,241.55
3	Jan-23		34,866.20		6.836%	539.33	35,405.52	112,647.08
4	Feb-23		37,562.25		6.836%	748.70	38,310.95	150,958.03
5	Mar-23		53,895.05		6.836%	1,013.47	54,908.52	205,866.55
6	Apr-23		81,204.10		6.836%	1,404.05	82,608.15	288,474.70
7	May-23		33,102.81		6.836%	1,737.63	34,840.44	323,315.14
8	Jun-23		37,086.64		6.836%	1,947.45	39,034.10	362,349.24
9	Jul-23		101,055.27		6.836%	2,352.02	103,407.29	465,756.53
10	Aug-23		23,949.76		6.836%	2,721.48	26,671.24	492,427.77
11	Sep-23		63,830.83		6.836%	2,987.01	66,817.84	559,245.61
12	Oct-23		20,586.17		6.836%	3,244.47	23,830.64	583,076.25
13	Nov-23	1	6,423.50	(370,676.85)	6.836%	1,228.26	(363,025.09)	220,051.17
14	Dec-23	2	49,699.61	(82,225.85)	6.836%	-	(32,526.24)	187,524.93
15	Jan-24		(7,810.58)		6.836%	1,046.02	(6,764.56)	180,760.37
16	Feb-24		144,480.98		6.836%	1,441.26	145,922.24	326,682.61
17	Mar-24		(14,774.92)		6.836%	1,818.92	(12,956.00)	313,726.61
18	Apr-24		76,772.45		6.836%	2,005.87	78,778.32	392,504.93
19	May-24		54,149.37		6.836%	2,390.21	56,539.58	449,044.51
20	Jun-24		43,518.88		6.836%	2,682.01	46,200.89	495,245.40
21	Jul-24		44,655.09		6.836%	2,948.44	47,603.53	542,848.93
22	Aug-24		44,307.69		6.836%	3,218.63	47,526.33	590,375.26
23	Sep-24		74,447.87		6.836%	3,575.22	78,023.09	668,398.35
24	Oct-24		33,802.95		6.836%	3,903.92	37,706.87	706,105.22
25	Nov-24	1	84,839.22	(416,160)	6.836%	1,893.37	(329,427.80)	376,677.43
26	Dec-24		(72,353.61)		7.056%	2,002.14	(70,351.46)	306,325.96
27	Jan-25		493.97		7.056%	1,802.65	2,296.62	308,622.59
28	Feb-25		35,426.11		7.056%	1,918.85	37,344.96	345,967.55
29	Mar-25		708.09		7.056%	2,036.37	2,744.46	348,712.01
30	Apr-25		118,051.66		7.056%	2,397.50	120,449.16	469,161.16
31	May-25		10,756.97		7.056%	2,790.29	13,547.26	482,708.42
32	Jun-25		77,393.63		7.056%	3,065.86	80,459.49	563,167.91
33	Jul-25 FORECAST		25,269.13		7.056%	3,385.72	28,654.85	591,822.76
34	Aug-25 FORECAST		45,363.93		7.056%	3,613.29	48,977.22	640,799.98
35	Sep-25 FORECAST		26,948.85		7.056%	3,847.13	30,795.98	671,595.96
36	Oct-25 FORECAST		40,688.97		7.056%	4,068.61	44,757.58	716,353.54

Notes:

1 - Transferred authorized balance to amortization.

2 - Transfer represents amount associated to transportation customers due to invalidation of CPP in December 2024.

Company: Northwest Natural Gas Company
State: Oregon
Description: OR RNG Adjustment Mechanism Amort
Account Number: 151942
Interest Rate: November MBT Rate (PGA)

Debit (Credit)

Month/Year	Note	Amortization	Transfers	Interest Rate	Interest	Activity	Balance
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Beginning Balance						0.00
26	Nov-22 NEW	0.00		0.000%	-	0.00	0.00
27	Dec-22	0.00		0.000%	-	0.00	0.00
28	Jan-23	0.00		0.000%	-	0.00	0.00
29	Feb-23	0.00		0.000%	-	0.00	0.00
30	Mar-23	0.00		0.000%	-	0.00	0.00
31	Apr-23	0.00		0.000%	-	0.00	0.00
32	May-23	0.00		0.000%	-	0.00	0.00
33	Jun-23	0.00		0.000%	-	0.00	0.00
34	Jul-23	0.00		0.000%	-	0.00	0.00
35	Aug-23	0.00		0.000%	-	0.00	0.00
36	Sep-23	0.00		0.000%	-	0.00	0.00
37	Oct-23	0.00		0.000%	-	0.00	0.00
38	Nov-23 OLD	0.00		0.000%	-	0.00	0.00
39	Nov-23 NEW	(19,312.77)	370,676.85	5.130%	1,543.36	352,907.44	352,907.44
40	Dec-23	(43,027.25)		5.130%	1,416.71	(41,610.54)	311,296.90
41	Jan-24	(50,294.57)		5.130%	1,223.29	(49,071.28)	262,225.62
42	Feb-24	(44,802.93)		5.130%	1,025.25	(43,777.68)	218,447.94
43	Mar-24	(41,286.32)		5.130%	845.62	(40,440.70)	178,007.24
44	Apr-24	(31,251.91)		5.130%	694.18	(30,557.73)	147,449.51
45	May-24	(26,227.52)		5.130%	574.29	(25,653.23)	121,796.28
46	Jun-24	(20,428.35)		5.130%	477.01	(19,951.34)	101,844.94
47	Jul-24	(16,686.76)		5.130%	399.72	(16,287.04)	85,557.90
48	Aug-24	(15,557.35)		5.130%	332.51	(15,224.84)	70,333.06
49	Sep-24	(15,522.79)		5.130%	267.49	(15,255.30)	55,077.76
50	Oct-24	(19,352.94)		5.130%	194.09	(19,158.85)	35,918.91
51	Nov-24 OLD	(10,087.96)		5.130%	131.99	(9,955.97)	25,962.94
52	Nov-24 NEW	(52,865.11)	1,885,271.10	5.400%	8,364.77	1,840,770.76	1,866,733.70
53	Dec-24	(195,134.63)		5.400%	7,961.25	(187,173.38)	1,679,560.32
54	Jan-25	(209,884.79)		5.400%	7,085.78	(202,799.01)	1,476,761.31
55	Feb-25	(227,936.77)		5.400%	6,132.57	(221,804.20)	1,254,957.11
56	Mar-25	(160,706.12)		5.400%	5,285.72	(155,420.40)	1,099,536.71
57	Apr-25	(115,792.49)		5.400%	4,687.38	(111,105.11)	988,431.60
58	May-25	(69,972.10)		5.400%	4,290.50	(65,681.60)	922,750.00
59	Jun-25	(57,759.46)		5.400%	4,022.42	(53,737.04)	869,012.96
60	Jul-25 FORECAST	(63,865.78)		5.400%	3,766.86	(60,098.92)	808,914.04
61	Aug-25 FORECAST	(60,812.62)		5.400%	3,503.28	(57,309.34)	751,604.70
62	Sep-25 FORECAST	(62,339.20)		5.400%	3,241.96	(59,097.24)	692,507.46
63	Oct-25 FORECAST	(61,575.91)		5.400%	2,977.74	(58,598.17)	633,909.29

History truncated for ease of viewing

Company: Northwest Natural Gas Company
State: Oregon
Description: RNG Investment Deferral - Lexington Sharing
Account Number: 151931
Docket: UI 452, Order 22-211

	Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Beginning Balance							
1	Nov-22		(6,025.77)		6.836%	(17)	(6,043)	(6,043)
2	Dec-22		(19,279.27)		6.836%	(89)	(19,369)	(25,412)
3	Jan-23		-		6.836%	(145)	(145)	(25,556)
4	Feb-23		-		6.836%	(146)	(146)	(25,702)
5	Mar-23		(50,959.75)		6.836%	(292)	(51,251)	(76,953)
6	Apr-23		-		6.836%	(438)	(438)	(77,392)
7	May-23		-		6.836%	(441)	(441)	(77,832)
8	Jun-23		(71,010.39)		6.836%	(646)	(71,656)	(149,488)
9	Jul-23		-		6.836%	(852)	(852)	(150,340)
10	Aug-23		-		6.836%	(856)	(856)	(151,197)
11	Sep-23		(129,497.87)		6.836%	(1,230)	(130,728)	(281,925)
12	Oct-23		-		6.836%	(1,606)	(1,606)	(283,531)
13	Nov-23	1	-	152,924.05	6.836%	(744)	152,180	(131,351)
14	Dec-23	2	(81,553.35)	35,603.00	6.836%	(778)	(46,728)	(178,079)
15	Jan-24		-		6.836%	(1,014)	(1,014)	(179,093)
16	Feb-24		-		6.836%	(1,020)	(1,020)	(180,113)
17	Mar-24		(80,320.92)		6.836%	(1,255)	(81,576)	(261,689)
18	Apr-24		-		6.836%	(1,491)	(1,491)	(263,180)
19	May-24		-		6.836%	(1,499)	(1,499)	(264,679)
20	Jun-24		(102,282.41)		6.836%	(1,799)	(104,082)	(368,761)
21	Jul-24		-		6.836%	(2,101)	(2,101)	(370,861)
22	Aug-24		-		6.836%	(2,113)	(2,113)	(372,974)
23	Sep-24		(141,190.87)		6.836%	(2,527)	(143,718)	(516,692)
24	Oct-24		-		6.836%	(2,943)	(2,943)	(519,635)
25	Nov-24	1	-	341,632.50	7.056%	(1,047)	340,586	(179,049)
26	Dec-24		(59,919.32)		7.056%	(1,229)	(61,148)	(240,198)
27	Jan-25		-		7.056%	(1,412)	(1,412)	(241,610)
28	Feb-25		-		7.056%	(1,421)	(1,421)	(243,031)
29	Mar-25		(152,749.00)		7.056%	(1,878)	(154,627)	(397,658)
30	Apr-25		-		7.056%	(2,338)	(2,338)	(399,996)
31	May-25		-		7.056%	(2,352)	(2,352)	(402,348)
32	Jun-25		(92,199.89)		7.056%	(2,637)	(94,837)	(497,185)
33	Jul-25 FORECAST				7.056%	(2,923)	(2,923)	(500,108)
34	Aug-25 FORECAST				7.056%	(2,941)	(2,941)	(503,049)
35	Sep-25 FORECAST		(31,643.97)		7.056%	(3,051)	(34,695)	(537,744)
36	Oct-25 FORECAST				7.056%	(3,162)	(3,162)	(540,906)

Notes:

1 - Transferred authorized balance to amortization.

2 - Transfer represents amount associated to transportation customers due to invalidation of CPP in December 2024.

Company: Northwest Natural Gas Company
State: Oregon
Description: OR Lexington Sharing Amort
Account Number: 151944

Interest Rate: November MBT Rate (PGA)

Debit (Credit)

Month/Year	Note	Amortization	Transfers	Interest Rate	Interest	Activity	Balance
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Beginning Balance						0.00
26	Nov-22 NEW	0.00		0.000%	-	0.00	0.00
27	Dec-22	0.00		0.000%	-	0.00	0.00
28	Jan-23	0.00		0.000%	-	0.00	0.00
29	Feb-23	0.00		0.000%	-	0.00	0.00
30	Mar-23	0.00		0.000%	-	0.00	0.00
31	Apr-23	0.00		0.000%	-	0.00	0.00
32	May-23	0.00		0.000%	-	0.00	0.00
33	Jun-23	0.00		0.000%	-	0.00	0.00
34	Jul-23	0.00		0.000%	-	0.00	0.00
35	Aug-23	0.00		0.000%	-	0.00	0.00
36	Sep-23	0.00		0.000%	-	0.00	0.00
37	Oct-23	0.00		0.000%	-	0.00	0.00
38	Nov-23 OLD	0.00		0.000%	-	0.00	0.00
39	Nov-23 NEW	8,520.32	(152,924.05)	5.130%	(635.54)	(145,039.27)	(145,039.27)
40	Dec-23	18,982.56		5.130%	(579.47)	18,403.09	(126,636.18)
41	Jan-24	22,188.74		5.130%	(493.94)	21,694.80	(104,941.38)
42	Feb-24	19,765.98		5.130%	(406.37)	19,359.61	(85,581.77)
43	Mar-24	18,214.52		5.130%	(326.93)	17,887.59	(67,694.18)
44	Apr-24	13,787.57		5.130%	(259.92)	13,527.65	(54,166.53)
45	May-24	11,570.96		5.130%	(206.83)	11,364.13	(42,802.40)
46	Jun-24	9,012.49		5.130%	(163.72)	8,848.77	(33,953.63)
47	Jul-24	7,361.81		5.130%	(129.42)	7,232.39	(26,721.24)
46	Aug-24	6,863.51		5.130%	(99.56)	6,763.95	(19,957.29)
47	Sep-24	6,848.25		5.130%	(70.68)	6,777.57	(13,179.72)
48	Oct-24	8,538.02		5.130%	(38.09)	8,499.93	(4,679.79)
47	Nov-24 OLD	4,450.57		5.130%	(10.49)	4,440.08	(239.71)
48	Nov-24 NEW	14,495.26	(377,235.50)	5.400%	(1,666.02)	(364,406.26)	(364,645.97)
49	Dec-24	53,504.64		5.400%	(1,520.52)	51,984.12	(312,661.85)
48	Jan-25	57,549.05		5.400%	(1,277.49)	56,271.56	(256,390.29)
49	Feb-25	62,498.79		5.400%	(1,013.13)	61,485.66	(194,904.63)
50	Mar-25	44,064.58		5.400%	(777.93)	43,286.65	(151,617.98)
49	Apr-25	31,749.52		5.400%	(610.84)	31,138.68	(120,479.30)
50	May-25	19,185.91		5.400%	(498.99)	18,686.92	(101,792.38)
51	Jun-25	15,837.27		5.400%	(422.43)	15,414.84	(86,377.54)
50	Jul-25 FORECAST	22,257.57		5.400%	(338.62)	21,918.95	(64,458.60)
51	Aug-25 FORECAST	19,093.58		5.400%	(247.10)	18,846.48	(45,612.11)
52	Sep-25 FORECAST	19,062.81		5.400%	(162.36)	18,900.45	(26,711.67)
51	Oct-25 FORECAST	20,137.99		5.400%	(74.89)	20,063.10	(6,648.57)

History truncated for ease of viewing

Company: Northwest Natural Gas Company
State: Oregon
Description: CPP RS Allo Sale RNG
Account Number: **151937**

	Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Beginning Balance							
1	Nov-23				6.836%	-	0.00	0.00
2	Dec-23		20,686.77		6.836%	58.92	20,745.69	20,745.69
3	Jan-24		140,631.70		6.836%	518.75	141,150.45	161,896.14
4	Feb-24		138,847.71		6.836%	1,317.75	140,165.46	302,061.60
5	Mar-24		131,170.26		6.836%	2,094.36	133,264.62	435,326.22
6	Apr-24		129,032.33		6.836%	2,847.44	131,879.77	567,205.99
7	May-24		124,527.25		6.836%	3,585.88	128,113.13	695,319.12
8	Jun-24		118,565.62		6.836%	4,298.72	122,864.34	818,183.47
9	Jul-24		119,826.04		6.836%	5,002.22	124,828.26	943,011.73
10	Aug-24		116,531.82		6.836%	5,703.94	122,235.76	1,065,247.49
11	Sep-24		107,017.83		6.836%	6,373.18	113,391.01	1,178,638.50
12	Oct-24		126,502.35		6.836%	7,074.63	133,576.98	1,312,215.49
13	Nov-24	1		(1,312,215)	7.056%	-	(1,312,215.49)	0.00
14	Dec-24				7.056%	-	0.00	0.00
15	Jan-25		(24,072.19)		7.056%	(70.77)	(24,142.96)	(24,142.96)
16	Feb-25		(32,864.21)		7.056%	(238.58)	(33,102.79)	(57,245.75)
17	Mar-25		(32,956.20)		7.056%	(433.50)	(33,389.70)	(90,635.45)
18	Apr-25		(14,332.23)		7.056%	(575.07)	(14,907.30)	(105,542.75)
19	May-25		(11,882.15)		7.056%	(655.52)	(12,537.67)	(118,080.43)
20	Jun-25		(13,964.33)		7.056%	(735.37)	(14,699.70)	(132,780.13)
21	Jul-25 <i>forecasted</i>		(13,183.09)		7.056%	(819.51)	(14,002.60)	(146,782.73)
22	Aug-25 <i>forecasted</i>		(14,203.51)		7.056%	(904.84)	(15,108.35)	(161,891.08)
23	Sep-25 <i>forecasted</i>		(14,088.77)		7.056%	(993.34)	(15,082.11)	(176,973.18)
24	Oct-25 <i>forecasted</i>		(14,704.33)		7.056%	(1,083.83)	(15,788.16)	(192,761.34)

Notes:

1 - Transferred authorized balance to amortization.

Company: Northwest Natural Gas Company
State: Oregon
Description: CPP RS Allo Tran RNG
Account Number: 232093

Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Beginning Balance							
1 Nov-23				6.836%	-	0.00	0.00
2 Dec-23	1	(20,686.77)	46,622.85	6.836%	206.67	26,142.75	26,142.75
3 Jan-24		(140,631.70)		6.836%	(251.64)	(140,883.34)	(114,740.59)
4 Feb-24		(138,847.71)		6.836%	(1,049.12)	(139,896.83)	(254,637.42)
5 Mar-24		(131,170.26)		6.836%	(1,824.20)	(132,994.46)	(387,631.88)
6 Apr-24		(129,032.33)		6.836%	(2,575.74)	(131,608.07)	(519,239.95)
7 May-24		(124,527.25)		6.836%	(3,312.63)	(127,839.88)	(647,079.83)
8 Jun-24		(118,565.62)		6.836%	(4,023.91)	(122,589.53)	(769,669.36)
9 Jul-24		(119,826.04)		6.836%	(4,725.85)	(124,551.89)	(894,221.25)
10 Aug-24		(116,531.82)		6.836%	(5,426.00)	(121,957.82)	(1,016,179.08)
11 Sep-24		(107,017.83)		6.836%	(6,093.66)	(113,111.49)	(1,129,290.57)
12 Oct-24		(126,502.35)		6.836%	(6,793.51)	(133,295.86)	(1,262,586.44)
14 Nov-24	2		1,262,586	7.056%	-	1,262,586.44	0.00
15 Dec-24				7.056%	-	0.00	0.00
16 Jan-25		24,072.19		7.056%	70.77	24,142.96	24,142.96
17 Feb-25		32,864.21		7.056%	238.58	33,102.79	57,245.75
18 Mar-25		32,956.20		7.056%	433.50	33,389.70	90,635.45
19 Apr-25		14,332.23		7.056%	575.07	14,907.30	105,542.75
20 May-25		11,882.15		7.056%	655.52	12,537.67	118,080.43
21 Jun-25		13,964.33		7.056%	735.37	14,699.70	132,780.13
22 Jul-25	forecasted	13,183.09		7.056%	819.51	14,002.60	146,782.73
23 Aug-25	forecasted	14,203.51		7.056%	904.84	15,108.35	161,891.08
24 Sep-25	forecasted	14,088.77		7.056%	993.34	15,082.11	176,973.18
25 Oct-25	forecasted	14,704.33		7.056%	1,083.83	15,788.16	192,761.34

NOTES

- 1 - Transfer represents amount associated to transportation customers due to invalidation of CPP in December 2024.
2 - Transferred authorized balance to amortization.

Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Beginning Balance							
1 Nov-23				6.836%	-	0.00	0.00
2 Dec-23	1	(4,145.54)	10,524.51	6.836%	48.15	6,427.12	6,427.12
3 Jan-24		(30,363.77)		6.836%	(49.87)	(30,413.64)	(23,986.52)
4 Feb-24		(30,083.94)		6.836%	(222.33)	(30,306.27)	(54,292.79)
5 Mar-24		(28,971.81)		6.836%	(391.81)	(29,363.62)	(83,656.41)
6 Apr-24		(24,671.14)		6.836%	(546.83)	(25,217.97)	(108,874.38)
7 May-24		(22,751.50)		6.836%	(685.02)	(23,436.52)	(132,310.91)
8 Jun-24		(22,902.92)		6.836%	(818.97)	(23,721.89)	(156,032.79)
9 Jul-24		(25,782.14)		6.836%	(962.30)	(26,744.44)	(182,777.23)
10 Aug-24		(23,318.33)		6.836%	(1,107.64)	(24,425.97)	(207,203.20)
11 Sep-24		(16,646.89)		6.836%	(1,227.78)	(17,874.67)	(225,077.67)
12 Oct-24		(26,668.19)		6.836%	(1,358.15)	(28,026.34)	(253,104.21)
13 Nov-24	2		253,104.21	7.056%	-	253,104.21	0.00
14 Dec-24				7.056%	-	0.00	0.00
15 Jan-25		762.91		7.056%	2.24	765.15	765.15
16 Feb-25		1,041.55		7.056%	7.56	1,049.11	1,814.26
17 Mar-25		1,044.46		7.056%	13.74	1,058.20	2,872.46
18 Apr-25		454.22		7.056%	18.23	472.45	3,344.92
19 May-25		376.58		7.056%	20.78	397.36	3,742.27
20 Jun-25		442.56		7.056%	23.31	465.87	4,208.15
21 Jul-25	forecasted	417.81		7.056%	25.97	443.78	4,651.92
22 Aug-25	forecasted	450.14		7.056%	28.68	478.82	5,130.75
23 Sep-25	forecasted	446.51		7.056%	31.48	477.99	5,608.74
24 Oct-25	forecasted	466.02		7.056%	34.35	500.37	6,109.10

NOTES

- 1 - Transfer represents amount associated to transportation customers due to invalidation of CPP in December 2024.
2 - Transferred authorized balance to amortization.

Month/Year	Rates	Deferral	Transfers	Interest Rate	Interest	Activity	Balance
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Beginning Balance							
1 Nov-23				6.836%	-	0.00	0.00
2 Dec-23	1	(16,541.23)	36,098.35	6.836%	158.53	19,715.65	19,715.65
3 Jan-24		(110,267.94)		6.836%	(201.77)	(110,469.71)	(90,754.06)
4 Feb-24		(108,763.77)		6.836%	(826.79)	(109,590.56)	(200,344.62)
5 Mar-24		(102,198.45)		6.836%	(1,432.39)	(103,630.84)	(303,975.45)
6 Apr-24		(104,361.19)		6.836%	(2,028.90)	(106,390.09)	(410,365.54)
7 May-24		(101,775.75)		6.836%	(2,627.61)	(104,403.36)	(514,768.90)
8 Jun-24		(95,662.71)		6.836%	(3,204.95)	(98,867.66)	(613,636.56)
9 Jul-24		(94,043.90)		6.836%	(3,763.55)	(97,807.45)	(711,444.01)
10 Aug-24		(93,213.50)		6.836%	(4,318.36)	(97,531.86)	(808,975.87)
11 Sep-24		(90,370.95)		6.836%	(4,865.87)	(95,236.82)	(904,212.69)
12 Oct-24		(99,834.17)		6.836%	(5,435.36)	(105,269.53)	(1,009,482.21)
13 Nov-24	2		1,009,482.23	7.056%	-	1,009,482.23	0.02
14 Dec-24				7.056%	-	0.00	0.02
15 Jan-25		23,309.28		7.056%	68.53	23,377.81	23,377.83
16 Feb-25		31,822.66		7.056%	231.02	32,053.68	55,431.51
17 Mar-25		31,911.74		7.056%	419.76	32,331.50	87,763.01
18 Apr-25		13,878.01		7.056%	556.85	14,434.86	102,197.86
19 May-25		11,505.58		7.056%	634.75	12,140.33	114,338.19
20 Jun-25		13,521.77		7.056%	712.06	14,233.83	128,572.02
21 Jul-25	forecasted	12,765.28		7.056%	793.53	13,558.81	142,130.84
22 Aug-25	forecasted	13,753.36		7.056%	876.16	14,629.52	156,760.36
23 Sep-25	forecasted	13,642.26		7.056%	961.86	14,604.12	171,364.48
24 Oct-25	forecasted	14,238.31		7.056%	1,049.48	15,287.79	186,652.27

NOTES

- 1 - Transfer represents amount associated to transportation customers due to invalidation of CPP in December 2024.
2 - Transferred authorized balance to amortization.

NW Natural
Determination of Cost of Service
Schedule 198 - Lexington RNG Year 4 Cost of Service

1		<u>Year 4</u>
2		
3	Depreciation	326,775
4	O&M	768,890
5	Property Taxes	102,316
6		
7	Taxes on Equity Return	
8	State and Federal Income Taxes	118,158
9	Total Taxes	118,158
10		
11	Return on Rate Base	
12	Debt and Equity Return	441,223
13	Total Return	441,223
14		
15	Subtotal Cost of Service	1,757,362
16	Revenue Sensitive Items	53,037
17		
18	Total Cost of Service - Annual	<u><u>\$1,810,399</u></u>

Combined Overall Tax Rate (OR & Fed)	27.004%		
Property Tax Rate	1.375%		
Franchise Taxes	2.336%		
Commission Fee	0.450%	3.018%	'--> (rev sens rate)
Uncollectible Rate	0.232%		
	Capital		
	Structure	Rates	Post-Tax
Long-Term Debt	50.000%	4.712%	2.356%
Common Equity	50.000%	9.400%	4.700%
ROR			7.056%
Bonus Depreciation?	NO	0%	--> At 0%, no bonus depreciation.
Non-Bonus		100%	

NW Natural
Determination of Cost of Service
Dakota City RNG Costs from Nov 2025 - Oct 2026

	<u>Year 3</u>
Depreciation	460,772
O&M	827,510
Property Taxes	140,689
Taxes on Equity Return	
State and Federal Income Taxes	(396,607)
Total Taxes	(396,607)
Return on Rate Base	
Debt and Equity Return	623,499
Total Return	623,499
Subtotal Cost of Service	1,655,864
Revenue Sensitive Items	49,974
Total Cost of Service - Annual	<u><u>\$1,705,838</u></u>

Combined Overall Tax Rate (OR & Fed)	27.004%		
Property Tax Rate	1.375%		
Franchise Taxes	2.336%		
Commission Fee	0.450%	3.018%	'--> (rev sens rate)
Uncollectible Rate	0.232%		
	Capital	Rates	Post-Tax
	Structure		
Long-Term Debt	50.000%	4.271%	2.136%
Common Equity	50.000%	9.400%	4.700%
ROR			6.836%
Bonus Depreciation?	NO	0%	--> At 0%, no bonus depreciation.
Non-Bonus		100%	