SCHEDULE 197
AMORTIZATION OF PENSION BALANCING ACCOUNT

PURPOSE:
To identify adjustments to Customer rates applicable to the Rate Schedules listed below pursuant to the Third Stipulation adopted by Commission Order 19-105 in Docket UG 344 entered on March 25, 2019.

DESCRIPTION:
The rate adjustments reflected in this Schedule establish the method by which NW Natural will amortize the balance in the Company's Pension Balancing Account (PBA) that was established in accordance with Commission Order 11-051, Docket UM 1475.

The adjustments to Customer rates reflect the amortization of the PBA over a 10-year term of this Schedule 197. The total amount to be collected from Customers on an annual basis is $7.1 million.

TERM:
The annual rate adjustments applied under this Schedule 197 shall be effective for a 10-year period commencing April 1, 2019 with the last adjustments to become effective April 1, 2028 ending March 31, 2029.

APPLICABLE:
To all classes of Customers taking service under the following Rate Schedules of the Tariff of which this Schedule 197 is a part:

Rate Schedule 2	Rate Schedule 31
Rate Schedule 3	Rate Schedule 32
Rate Schedule 27	Rate Schedule 33

RATE ADJUSTMENTS:
The Base Rate Adjustment applies to all customer classes (Sales and Transportation Service) and is calculated on an equal percent of margin by Rate Schedule and Customer class. The effect of this adjustment is reflected in the Base Rate Adjustment shown in the respective Rate Schedules. NO ADDITIONAL ADJUSTMENT TO RATES IS REQUIRED. (C)

(continue to Sheet 197-2)

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P.U.C. Or. 25

Fourth Revision of Sheet 197-2
Cancels Third Revision of Sheet 197-2

SCHEDULE 197
AMORTIZATION OF PENSION BALANCING ACCOUNT
(continued)

RATE ADJUSTMENTS (continued):

The volumetric adjustment applicable to each Rate Schedule is shown in the table below:

Rate Schedule	Block	Adjustment		Rate Schedule	Block	Adjustment	
2		$0.01190		31 CSF	Block 1	$0.00544	(I) (R)
					Block 2	$0.00497	
03 CSF		$0.00915		31 ISF	Block 1	$0.00394	(R)
03 ISF		$0.00586			Block 2	$0.00356	(R)
27		$0.01110		31 CTF	Block 1	$0.00574	(I)
					Block 2	$0.00526	(R)
				31 ITF	Block 1	$0.00554	(I)
					Block 2	$0.00502	(I)
				32 CSI	Block 1	$0.00224	(R)
32 CSF	Block 1	$0.00248			Block 2	$0.00190	(R)
	Block 2	$0.00211			Block 3	$0.00134	
	Block 3	$0.00149			Block 4	$0.00079	
	Block 4	$0.00086			Block 5	$0.00045	
	Block 5	$0.00041			Block 6	$0.00021	
	Block 6	$0.00020		32 ISI	Block 1	$0.00185	
32 ISF	Block 1	$0.00125			Block 2	$0.00158	
	Block 2	$0.00106			Block 3	$0.00112	
	Block 3	$0.00075			Block 4	$0.00066	
	Block 4	$0.00044			Block 5	$0.00038	
	Block 5	$0.00023			Block 6	$0.00018	
	Block 6	$0.00012		32 CTI	Block 1	$0.00169	(R)
32 CTF	Block 1	$0.00224			Block 2	$0.00146	(I)
	Block 2	$0.00192			Block 3	$0.00106	(R)
	Block 3	$0.00139			Block 4	$0.00066	
	Block 4	$0.00086			Block 5	$0.00042	
	Block 5	$0.00054			Block 6	$0.00026	
	Block 6	$0.00033		32 ITI	Block 1	$0.00179	(R)
32 ITF	Block 1	$0.00162			Block 2	$0.00154	(I)
	Block 2	$0.00139			Block 3	$0.00112	(I)
	Block 3	$0.00101			Block 4	$0.00070	(R)
	Block 4	$0.00063			Block 5	$0.00044	
	Block 5	$0.00040			Block 6	$0.00027	
	Block 6	$0.00024		33 (all)		$0.00011	(R)(R)

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