SCHEDULE 197
AMORTIZATION OF PENSION BALANCING ACCOUNT

PURPOSE:
To identify adjustments to Customer rates applicable to the Rate Schedules listed below pursuant to the Third Stipulation adopted by Commission Order 19-105 in Docket UG 344 entered on March 25, 2019.

DESCRIPTION:
The rate adjustments reflected in this Schedule establish the method by which NW Natural will amortize the balance in the Company's Pension Balancing Account (PBA) that was established in accordance with Commission Order 11-051, Docket UM 1475.

The adjustments to Customer rates reflect the amortization of the PBA over a 10-year term of this Schedule 197. The total amount to be collected from Customers on an annual basis is $7.1 million.

TERM:
The annual rate adjustments applied under this Schedule 197 shall be effective for a 10-year period commencing April 1, 2019 with the last adjustments to become effective April 1, 2028 ending March 31, 2029.

APPLICABLE:
To all classes of Customers taking service under the following Rate Schedules of the Tariff of which this Schedule 197 is a part:

Rate Schedule 2	Rate Schedule 31
Rate Schedule 3	Rate Schedule 32
Rate Schedule 27	Rate Schedule 33

RATE ADJUSTMENTS:
The Base Rate Adjustment applies to all customer classes (Sales and Transportation Service) and is calculated on an equal percent of margin by Rate Schedule and Customer class. The effect of this adjustment is reflected in the Base Rate Adjustment shown in the respective Rate Schedules. NO ADDITIONAL ADJUSTMENT TO RATES IS REQUIRED. (C)

(continue to Sheet 197-2)

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SCHEDULE 197
AMORTIZATION OF PENSION BALANCING ACCOUNT
(continued)

RATE ADJUSTMENTS (continued):
The volumetric adjustment applicable to each Rate Schedule is shown in the table below:

Effective: October 31, 2026

Rate Schedule	Adjustment	
2	$0.01184	(I)

Effective: November 1, 2026

Rate Schedule	Block	Adjustment		Rate Schedule	Block	Adjustment	
				31 CSF	Block 1	$0.00551	(I)
					Block 2	$0.00504	
03 CSF		$0.00914		31 ISF	Block 1	$0.00576	(R)
03 ISF		$0.00584			Block 2	$0.00528	(R)(I)
27		$0.01166		31 CTF	Block 1	$0.00387	(I) (R)
					Block 2	$0.00350	
				31 ITF	Block 1	$0.00208	
					Block 2	$0.00177	
				32 CSI	Block 1	$0.00125	
32 CSF	Block 1	$0.00330			Block 2	$0.00073	(I)
	Block 2	$0.00280			Block 3	$0.00041	
	Block 3	$0.00197			Block 4	$0.00018	(R)
	Block 4	$0.00114			Block 5	$0.00183	(I)
	Block 5	$0.00054			Block 6	$0.00155	(I)
	Block 6	$0.00026		32 ISI	Block 1	$0.00110	(R)
32 ISF	Block 1	$0.00217			Block 2	$0.00064	
	Block 2	$0.00184			Block 3	$0.00037	
	Block 3	$0.00130			Block 4	$0.00017	(R)
	Block 4	$0.00076			Block 5	$0.00169	(I)
	Block 5	$0.00038			Block 6	$0.00145	(I)
	Block 6	$0.00019		32 CTI	Block 1	$0.00106	(R)
32 CTF	Block 1	$0.00245			Block 2	$0.00066	
	Block 2	$0.00210			Block 3	$0.00042	
	Block 3	$0.00152			Block 4	$0.00026	(R)
	Block 4	$0.00094			Block 5	$0.00176	(I)
	Block 5	$0.00059			Block 6	$0.00151	(I)
	Block 6	$0.00036		32 ITI	Block 1	$0.00110	(R)
32 ITF	Block 1	$0.00193			Block 2	$0.00068	
	Block 2	$0.00166			Block 3	$0.00044	
	Block 3	$0.00120			Block 4	$0.00027	
	Block 4	$0.00075			Block 5	$0.00011	(R)
	Block 5	$0.00047			Block 6	$0.00208	(I)
	Block 6	$0.00029		33 (all)		$0.00177	(I) (I)

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